



# Bank Holding Company Performance Report December 31, 2020—FR BHCPR

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**BHC Name** [GOLDMAN SACHS GROUP, INC., THE](#)

**City/State** [NEW YORK, NY](#)

## Bank Holding Company Information

Federal Reserve District: [2](#)

Consolidated Assets (\$000): [1,163,040,000](#)

Peer Group Number: [1](#) Number in Peer Group: [128](#)

Number of Bank Subsidiaries: [1](#)

### Peer Group

Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

### Mailing Address:

[GOLDMAN SACHS GROUP, INC., THE](#)

[200 WEST STREET](#)

[NEW YORK, NY 10282](#)

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## Summary Ratios

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
Average assets (\$000) .....	1,118,903,250			970,901,250			967,757,250			909,603,500					
Net income (\$000) .....	9,459,000			8,466,000			10,459,000			4,286,000					
Number of BHCs in peer group .....	128			125			118			108					
	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct
<b>Earnings and Profitability:</b>															
<b>Percent of Average Assets</b>															
Net interest income (tax equivalent) .....	0.43	2.77	2	0.46	3.01	3	0.40	3.08	1	0.40	2.92	2			
+ Non-interest income .....	3.54	1.21	93	3.32	1.32	89	3.40	1.31	92	3.30	1.35	95			
- Overhead expense .....	2.61	2.57	63	2.57	2.69	49	2.43	2.71	32	2.39	2.72	33			
- Provision for credit losses .....	0.26	0.51	19	0.10	0.15	42	0.07	0.14	28	0.06	0.16	24			
+ Securities gains (losses) .....	0.03	0.02	68	0.02	0.01	82	0	0	61	0	0.01	32			
+ Other tax equivalent adjustments .....	0	0	48	0	0	42	0	0	45	0	0	83			
= Pretax net operating income (tax equivalent) .....	1.13	1.04	54	1.12	1.56	16	1.30	1.57	26	1.25	1.43	29			
Net operating income .....	0.85	0.81	48	0.87	1.19	16	1.08	1.24	30	0.47	0.89	13			
Net income .....	0.85	0.82	47	0.87	1.19	16	1.08	1.24	30	0.47	0.90	13			
Net income (Subchapter S adjusted) .....					1.18			1.17			1.42			0.99	
<b>Percent of Average Earning Assets</b>															
Interest income (tax equivalent) .....	1.29	3.55	3	2.37	4.41	3	2.14	4.24	3	1.52	3.80	2			
Interest expense .....	0.84	0.52	83	1.88	1.08	89	1.73	0.86	90	1.10	0.60	88			
Net interest income (tax equivalent) .....	0.45	3.01	2	0.48	3.33	3	0.42	3.38	1	0.42	3.19	2			
<b>Losses, Allowance, and Past Due + Nonaccrual</b>															
Net loan and lease losses / Average loans and leases .....	0.70	0.27	90	0.46	0.21	87	0.30	0.22	76	0.27	0.24	70			
Earnings coverage of net loan and lease losses (X) .....	13.44	22.91	52	19.06	24.40	60	34.66	21.75	77	42.61	19.67	84			
Allowance for loan and lease losses / Total loans and leases not held-for-sale .....	2.19	1.58	81	1.07	0.83	78	0.89	0.90	49	0.72	0.98	30			
Allowance for loan and lease losses / Total loans and leases .....	2.08	1.55	80	0.98	0.81	70	0.84	0.89	45	0.67	0.96	26			
Nonaccrual loans and leases + OREO / Total loans and leases + OREO .....	3.98	0.71	99	3.32	0.57	98	3.11	0.61	98	3.08	0.72	96			
30–89 days past due loans and leases / Total loans and leases .....	0.42	0.39	67	0.45	0.43	64	0.58	0.44	72	0.28	0.47	31			
<b>Liquidity and Funding</b>															
Net noncore funding dependence .....	60.61	3.20	97	87.87	14.45	96	33.76	16.62	86	26.43	17.03	80			
Net short-term noncore funding dependence .....	-55.96	-4.76	4	-65.73	3.38	3	-151.95	4.66	2	-165.32	4.83	2			
Net loans and leases / Total assets .....	15.68	61.58	3	14.61	63.77	4	13.58	63.98	3	12.93	62.73	4			
<b>Capitalization</b>															
Tier 1 leverage ratio .....	8.08	9.13	18	8.73	9.76	21	8.89	9.71	20	8.40	9.53	20			
Holding company equity capital / Total assets .....	8.25	11.16	10	9.09	12.43	11	9.68	12.22	13	8.97	11.94	9			
Total equity capital (including minority interest) / Total assets .....	8.39	11.29	11	9.27	12.57	11	9.86	12.27	15	9.05	12.01	9			
Common equity tier 1 capital / Total risk-weighted assets .....	14.14	12.38	82	13.28	12.17	77	13.34	12.12	77	12.08	12.19	58			
Net loans and leases / Equity capital (X) .....	1.90	5.58	3	1.61	5.21	5	1.40	5.29	4	1.44	5.27	4			
Cash dividends / Net income .....	24.72	42.30	27	24.85	33.12	33	17.31	27.31	23	41.25	31.29	66			
Cash dividends / Net income (Subchapter S adjusted) .....					-0.65		-12.02			17.36		47.52			
<b>Growth Rates</b>															
Assets .....	17.12	16.68	55	6.57	9.26	52	1.64	7	23	6.58	8.28	58			
Equity capital .....	6.28	6.99	52	0.09	10.49	10	9.66	7.89	70	-5.35	10.18	4			
Net loans and leases .....	25.66	9.07	86	14.66	9.10	78	6.76	7.89	53	25.55	9.38	84			
Noncore funding .....	8.54	-12.18	74	11.40	6.59	65	-0.85	10.67	29	22.16	5.59	75			
<b>Parent Company Ratios</b>															
Short-term debt / Equity capital .....	18.01	0.77	96	26.64	1.02	97	25.90	1.14	96	36.40	1.07	97			
Long-term debt / Equity capital .....	179.48	13.56	98	185.81	13.04	98	201.48	13.37	98	229.76	12.69	98			
Equity investment in subsidiaries / Equity capital .....	110.69	102.81	88	108.46	103.22	76	102.52	103.10	52	116.91	102.10	91			
Cash from ops + noncash items + op expense / Op expense + dividends .....	185.08	147.24	75	124.74	190.27	28	179.17	174.91	57	182.12	148.20	69			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

**Income Statement—Revenues and Expenses**

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	6,315,000	8,129,000	7,380,000	5,117,000		-22.32	125.54
Income from lease financing receivables.....	8,000	10,000	13,000	7,000		-20.00	33.33
Fully taxable income on loans and leases.....	6,323,000	8,139,000	7,393,000	5,124,000		-22.31	125.34
Tax-exempt income on loans and leases.....	0	0	0	0			
Estimated tax benefit on income on loans and leases.....	0	0	0	0			
Income on loans and leases (tax equivalent).....	6,323,000	8,139,000	7,393,000	5,124,000		-22.31	125.34
Investment interest income (tax equivalent).....	461,000	429,000	354,000	61,000		7.46	2611.76
Interest on balances due from depository institutions.....	249,000	1,220,000	1,436,000	840,000		-79.59	-4.23
Interest income on other earning assets.....	6,687,000	12,019,000	10,566,000	7,113,000		-44.36	23.99
Total interest income (tax equivalent).....	13,720,000	21,807,000	19,749,000	13,138,000		-37.08	61.87
Interest on time deposits of \$250K or more .....	195,000	246,000	88,000	17,000		-20.73	
Interest on time deposits < \$250K.....	871,000	937,000	812,000	496,000		-7.04	
Interest on foreign office deposits .....	419,000	469,000	289,000	175,000		-10.66	705.77
Interest on other deposits .....	901,000	1,917,000	1,417,000	676,000		-53.00	676.72
Interest on other borrowings and trading liabilities.....	6,165,000	13,230,000	12,692,000	7,560,000		-53.40	66.49
Interest on subordinated debt and mandatory convertible securities .....	387,000	577,000	614,000	573,000		-32.93	-34.63
Total interest expense.....	8,938,000	17,376,000	15,912,000	9,497,000		-48.56	91.27
Net interest income (tax equivalent).....	4,782,000	4,431,000	3,837,000	3,641,000		7.92	25.74
Non-interest income.....	39,571,000	32,240,000	32,907,000	30,015,000		22.74	27.39
Adjusted operating income (tax equivalent) .....	44,353,000	36,671,000	36,744,000	33,656,000		20.95	27.21
Overhead expense.....	29,227,000	24,973,000	23,481,000	21,708,000		17.03	13.02
Provision for credit losses.....	2,854,000	990,000	653,000	575,000			1434.41
Securities gains (losses) .....	319,000	181,000	1,000	0		76.24	
Other tax equivalent adjustments .....	0	0	0	1,000			
Pretax net operating income (tax equivalent).....	12,591,000	10,889,000	12,611,000	11,374,000		15.63	42.74
Applicable income taxes .....	3,020,000	2,117,000	2,022,000	6,846,000		42.65	12.06
Tax equivalent adjustments .....	27,000	64,000	57,000	19,000		-57.81	58.82
Applicable income taxes (tax equivalent).....	3,047,000	2,181,000	2,079,000	6,865,000		39.71	12.35
Minority interest .....	85,000	242,000	73,000	223,000		-64.88	226.92
Net income before discontinued operations, net of minority interest .....	9,459,000	8,466,000	10,459,000	4,286,000		11.73	55.50
Discontinued operations, net of applicable income taxes.....	0	0	0	0			
Net income attributable to holding company.....	9,459,000	8,466,000	10,459,000	4,286,000		11.73	55.50
<b>Memoranda</b>							
Net income - holding company and noncontrolling (minority) interest.....	9,544,000	8,708,000	10,532,000	4,509,000		9.60	56.23
Investment securities income (tax equivalent).....	461,000	429,000	354,000	61,000		7.46	2611.76
US Treasury and agency securities (excluding mortgage-backed securities) .....	419,000	346,000	276,000	24,000			21.10
Mortgage-backed securities .....	14,000	19,000	17,000	12,000		-26.32	
All other securities .....	28,000	64,000	61,000	25,000		-56.25	64.71
Cash dividends declared.....	2,338,000	2,104,000	1,810,000	1,768,000		11.12	39.08
Common .....	1,795,000	1,544,000	1,226,000	1,181,000		16.26	53.95
Preferred.....	543,000	560,000	584,000	587,000		-3.04	5.44

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Relative Income Statement and Margin Analysis

### Percent of Average Assets

Interest income (tax equivalent).....  
 Less: Interest expense.....  
 Equals: Net interest income (tax equivalent).....  
 Plus: Non-interest income.....  
 Equals: adjusted operating income (tax equivalent).....  
 Less: Overhead expense.....  
 Less: Provision for credit losses.....  
 Plus: Realized gains (losses) on held-to-maturity securities.....  
 Plus: Realized gains (losses) on available-for-sale securities.....  
 Plus: other tax equivalent adjustments.....  
 Equals: Pretax net operating income (tax equivalent).....

Less: Applicable income taxes (tax equivalent).....  
 Less: Minority interest.....  
 Equals: Net operating income.....

Plus: Net extraordinary items.....  
 Equals: Net income.....  
 Memo: Net income (last four quarters).....  
 Net income-BHC and noncontrolling (minority) interest.....

### Margin Analysis

Average earning assets / Average assets.....  
 Average interest-bearing funds / Average assets.....  
 Interest income (tax equivalent) / Average earning assets.....  
 Interest expense / Average earning assets.....  
 Net interest income (tax equivalent) / Average earning assets.....

### Yield or Cost

Total loans and leases (tax equivalent).....  
 Interest-bearing bank balances.....  
 Federal funds sold and reverse repos.....  
 Trading assets.....  
 Total earning assets.....

Investment securities (tax equivalent).....  
 US Treasury and agency securities (excluding mortgage-backed securities).....  
 Mortgage-backed securities.....  
 All other securities.....

Interest-bearing deposits.....  
 Time deposits of \$250K or more.....  
 Time deposits < \$250K.....  
 Other domestic deposits.....  
 Foreign deposits.....

Federal funds purchased and repos.....  
 Other borrowed funds and trading liabilities.....  
 All interest-bearing funds.....

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
Interest income (tax equivalent).....	1.23	3.27	3	2.25	4	4	2.04	3.87	4	1.44	3.47	3			
Less: Interest expense.....	0.80	0.48	85	1.79	0.98	89	1.64	0.79	91	1.04	0.55	88			
Equals: Net interest income (tax equivalent).....	0.43	2.77	2	0.46	3.01	3	0.40	3.08	1	0.40	2.92	2			
Plus: Non-interest income.....	3.54	1.21	93	3.32	1.32	89	3.40	1.31	92	3.30	1.35	95			
Equals: adjusted operating income (tax equivalent).....	3.96	4.04	50	3.78	4.41	22	3.80	4.46	18	3.70	4.33	21			
Less: Overhead expense.....	2.61	2.57	63	2.57	2.69	49	2.43	2.71	32	2.39	2.72	33			
Less: Provision for credit losses.....	0.26	0.51	19	0.10	0.15	42	0.07	0.14	28	0.06	0.16	24			
Plus: Realized gains (losses) on held-to-maturity securities.....	0	0	46	0	0	49	0	0	51	0	0	47			
Plus: Realized gains (losses) on available-for-sale securities.....	0.03	0.02	68	0.02	0.01	82	0	0	62	0	0.01	34			
Plus: other tax equivalent adjustments.....	0	0	48	0	0	42	0	0	45	0	0	83			
Equals: Pretax net operating income (tax equivalent).....	1.13	1.04	54	1.12	1.56	16	1.30	1.57	26	1.25	1.43	29			
Less: Applicable income taxes (tax equivalent).....	0.27	0.23	61	0.22	0.36	14	0.21	0.33	15	0.75	0.55	77			
Less: Minority interest.....	0.01	0	89	0.02	0	91	0.01	0	88	0.02	0	92			
Equals: Net operating income.....	0.85	0.81	48	0.87	1.19	16	1.08	1.24	30	0.47	0.89	13			
Plus: Net extraordinary items.....	0	0	50	0	0	50	0	0	51	0	0	48			
Equals: Net income.....	0.85	0.82	47	0.87	1.19	16	1.08	1.24	30	0.47	0.90	13			
Memo: Net income (last four quarters).....	0.85	0.82	47	0.87	1.19	16	1.08	1.24	29	0.47	0.91	12			
Net income-BHC and noncontrolling (minority) interest.....	0.85	0.83	49	0.90	1.20	16	1.09	1.25	31	0.50	0.91	12			
Margin Analysis															
Average earning assets / Average assets.....	95.40	92.32	84	94.96	91.05	88	95.15	91.48	87	95.01	91.61	86			
Average interest-bearing funds / Average assets.....	57.98	64.06	24	57.52	65.57	19	56	65.56	15	53.64	65.75	10			
Interest income (tax equivalent) / Average earning assets.....	1.29	3.55	3	2.37	4.41	3	2.14	4.24	3	1.52	3.80	2			
Interest expense / Average earning assets.....	0.84	0.52	83	1.88	1.08	89	1.73	0.86	90	1.10	0.60	88			
Net interest income (tax equivalent) / Average earning assets.....	0.45	3.01	2	0.48	3.33	3	0.42	3.38	1	0.42	3.19	2			
Yield or Cost															
Total loans and leases (tax equivalent).....	3.88	4.27	26	6.07	5.09	89	5.82	4.95	87	5.02	4.52	81			
Interest-bearing bank balances.....	0.20	0.27	33	1.27	2.04	14	1.30	1.64	24	0.80	1.05	20			
Federal funds sold and reverse repos.....	0.11	0.68	17	1.57	2.44	20	1.28	2.17	15	0.57	1.41	11			
Trading assets.....	1.48	0.60	75	1.94	0.99	71	1.96	1.11	69	1.72	1.11	61			
Total earning assets.....	1.28	3.51	3	2.36	4.36	3	2.14	4.20	3	1.52	3.73	3			
Investment securities (tax equivalent).....	1.29	2.25	2	2.44	2.76	24	2.72	2.68	55	2.87	2.47	79			
US Treasury and agency securities (excluding mortgage-backed securities).....	1.12	1.75	23	1.94	2.32	27	2.25	2.05	65	0.82	1.62	4			
Mortgage-backed securities.....	1.97	2.05	38	2.55	2.61	45	2.08	2.50	4	2.02	2.23	31			
All other securities.....	4.11	3.24	81		4.06		206.78	4.20	97	13.81	3.66	96			
Interest-bearing deposits.....	0.97	0.53	89	2.09	1.10	94	1.73	0.81	94	1.06	0.49	92			
Time deposits of \$250K or more.....	1.44	1.42	47	3.91	1.96	99	3.46	1.44	99						
Time deposits < \$250K.....	1.66	1.36	73	2.11	1.82	68	1.97	1.29	92						
Other domestic deposits.....	0.74	0.36	92	2.23	0.93	98	1.85	0.67	98						
Foreign deposits.....	0.80	0.42	82	1.34	1.19	56	0.96	0.97	50	0.72	0.51	71			
Federal funds purchased and repos.....	0.53	0.62	57	2.75	1.86	83	1.96	1.51	69	0.91	0.94	52			
Other borrowed funds and trading liabilities.....	1.32	1.50	42	1.76	2.38	19	1.83	2.28	21	1.49	1.77	37			
All interest-bearing funds.....	1.38	0.74	91	3.11	1.49	94	2.94	1.19	96	1.95	0.82	93			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Non-interest Income and Expenses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Non-interest Income and Expenses</b>					
Total non-interest income .....	39,571,000	32,240,000	32,907,000	30,015,000	
Fiduciary activities income .....	92,000	89,000	96,000	94,000	
Service charges on deposit accounts - domestic .....	0	0	0	0	
Trading revenue.....	17,904,000	13,419,000	12,567,000	12,170,000	
Investment banking fees and commissions.....	19,341,000	15,490,000	17,121,000	15,879,000	
Insurance activities revenue.....	-1,000	1,000	-1,000	1,000	
Venture capital revenue.....	0	0	0	0	
Net servicing fees .....	0	0	0	0	
Net securitization income .....	218,000	321,000	363,000	282,000	
Net gains (losses) on sales of loans, OREO, other assets.....	440,000	1,457,000	889,000	701,000	
Other non-interest income.....	1,577,000	1,463,000	1,872,000	888,000	
Total overhead expenses .....	29,227,000	24,973,000	23,481,000	21,708,000	
Personnel expense.....	13,309,000	12,353,000	12,328,000	11,853,000	
Net occupancy expense.....	1,205,000	1,360,000	1,078,000	997,000	
Goodwill impairment losses .....	0	0	0	0	
Amortization expenses and impairment loss (other intangible assets).....	130,000	157,000	124,000	111,000	
Other operating expenses.....	14,583,000	11,103,000	9,951,000	8,747,000	
Fee income on mutual funds and annuities.....	1,428,000	1,274,000	1,271,000	1,185,000	
<b>Memoranda</b>					
Assets under management in proprietary mutual funds and annuities .....	496,049,000	420,954,000	346,889,000	326,516,000	
Number of equivalent employees .....	40,500	38,300	36,600	36,600	
Average personnel expense per employee.....	328.62	322.53	336.83	323.85	
Average assets per employee.....	27,627.24	25,349.90	26,441.45	24,852.55	

	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Analysis Ratios</b>															
Mutual fund fee income / Non-interest income .....	3.61	2.02	75	3.95	2.72	71	3.86	3.08	64	3.95	2.85	66			
Overhead expenses / Net Interest Income + non-interest income .....	65.94	62.28	67	68.22	61.29	78	64	60.88	67	64.53	63.61	55			
<b>Percent of Average Assets</b>															
Total overhead expense .....	2.61	2.57	63	2.57	2.69	49	2.43	2.71	32	2.39	2.72	33			
Personnel expense.....	1.19	1.30	39	1.27	1.41	38	1.27	1.44	32	1.30	1.42	43			
Net occupancy expense.....	0.11	0.26	6	0.14	0.28	10	0.11	0.28	4	0.11	0.29	5			
Other operating expenses.....	1.31	0.94	82	1.16	0.97	76	1.04	0.97	70	0.97	1	54			
Overhead less non-interest income .....	-0.92	1.25	1	-0.75	1.32	0	-0.97	1.38	0	-0.91	1.34	0			
<b>Percent of Adjusted Operating Income (Tax Equivalent)</b>															
Total overhead expense .....	65.90	61.82	68	68.10	60.64	79	63.90	60.37	68	64.50	62.73	60			
Personnel expense.....	30.01	32.36	31	33.69	32.39	56	33.55	32.51	51	35.22	32.93	60			
Net occupancy expense.....	2.72	6.58	6	3.71	6.52	10	2.93	6.48	6	2.96	6.70	7			
Other operating expenses.....	33.17	22.28	86	30.71	21.20	88	27.42	20.90	88	26.32	22.41	79			
Total non-interest income .....	89.22	28.83	97	87.92	29.23	96	89.56	28.50	98	89.18	31.08	99			
Fiduciary activities income .....	0.21	2.09	30	0.24	1.97	34	0.26	2.14	35	0.28	2.38	33			
Service charges on domestic deposit accounts .....	0	3.27	2	0	3.88	3	0	4.15	3	0	4.28	3			
Trading revenue.....	40.37	1.28	99	36.59	1.18	99	34.20	0.85	99	36.16	0.90	99			
Investment banking fees and commissions.....	43.61	2.46	97	42.24	3.54	96	46.60	3.42	96	47.18	3.62	97			
Insurance activities revenue.....	0	0.41	0	0	0.47	27	0	0.47	0	0	0.55	21			
Venture capital revenue.....	0	0.01	44	0	0.02	42	0	0.02	41	0	0.01	44			
Net servicing fees .....	0	0.01	42	0	0.28	21	0	0.65	9	0	0.60	10			
Net securitization income .....	0.49	0	96	0.88	0.01	97	0.99	0.01	98	0.84	0.01	97			
Net gain (loss) - sales of loans, OREO, and other assets .....	0.99	3.92	37	3.97	1.86	82	2.42	1.61	72	2.08	1.67	66			
Other non-interest income.....	3.56	9.65	10	3.99	10.04	12	5.09	9.86	17	2.64	10.77	6			
Overhead less non-interest income .....	-23.32	31.93	0	-19.82	31.06	0	-25.65	31.46	0	-24.68	31.19	0			
Applicable income taxes / Pretax net operating income (tax equivalent).....	23.99	18.63	85	19.44	20.56	39	16.03	19.04	22	60.19	32.99	89			
Applicable income tax + TE / Pretax net operating income + TE .....	24.20	21.18	74	20.03	23.23	19	16.49	21.56	14	60.36	37.95	87			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

**Assets**

	Dollar Amount in Thousands						Percent Change	
		12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	1-Year	5-Year
Real estate loans .....	26,608,000	27,640,000	24,493,000	23,192,000			-3.73	38.01
Commercial and industrial loans .....	32,172,000	28,292,000	25,617,000	22,735,000			13.71	56.74
Loans to individuals .....	14,021,000	10,925,000	8,310,000	5,417,000			28.34	617.55
Loans to depository institutions and acceptances of other banks .....	152,000	152,000	257,000	162,000			0.00	-81.09
Agricultural loans .....	13,000	22,000	22,000	22,000			-40.91	-90.51
Other loans and leases .....	113,247,000	79,518,000	68,927,000	67,822,000			42.42	132.84
Less: Unearned income .....	0	0	0	0				
Loans and leases, net of unearned income .....	186,213,000	146,549,000	127,626,000	119,350,000			27.07	103.87
Less: Allowance for loan and lease losses .....	3,874,000	1,441,000	1,066,000	804,000			168.84	833.49
Net loans and leases .....	182,339,000	145,108,000	126,560,000	118,546,000			25.66	100.54
Debt securities that reprice or mature in over 1 year .....	49,962,000	23,538,000	12,457,000	9,080,000			112.26	
Mutual funds and equity securities .....	26,000	25,000	23,000	19,000			4.00	62.50
Subtotal .....	232,327,000	168,671,000	139,040,000	127,645,000			37.74	155.48
Interest-bearing bank balances .....	142,914,000	121,869,000	120,676,000	100,341,000			17.27	79.50
Federal funds sold and reverse repos .....	250,274,000	221,469,000	274,058,000	311,364,000			13.01	-19.78
Debt securities that reprice or mature within 1 year .....	1,238,000	1,256,000	842,000	938,000			-1.43	5058.33
Trading assets .....	420,953,000	384,712,000	305,095,000	288,412,000			9.42	44.10
Total earning assets .....	1,047,706,000	897,977,000	839,711,000	828,700,000			16.67	35.24
Non-interest-bearing cash and due from depository institutions .....	11,772,000	12,504,000	10,574,000	10,450,000			-5.85	-19.84
Premises, fixed assets, and leases .....	9,823,000	8,848,000	6,928,000	6,252,000			11.02	70.10
Other real estate owned .....	320,000	554,000	917,000	982,000			-42.24	-60.35
Investment in unconsolidated subsidiaries .....	278,000	194,000	348,000	265,000			43.30	7.75
Intangible and other assets .....	93,142,000	72,919,000	73,320,000	70,138,000			27.73	42.81
Total assets .....	1,163,040,000	992,996,000	931,798,000	916,787,000			17.12	35.01
Quarterly average assets .....	1,151,357,000	983,909,000	945,961,000	937,424,000			17.02	31.07
Average loans and leases (YTD) .....	163,053,250	133,992,500	126,985,000	101,987,000			21.69	83.84
<b>Memoranda</b>								
Loans held-for-sale .....	9,211,000	12,100,000	8,009,000	7,751,000			-23.88	47.92
Loans not held-for-sale .....	177,002,000	134,449,000	119,617,000	111,599,000			31.65	107.97
Real estate loans secured by 1–4 family .....	13,493,000	13,835,000	13,065,000	12,763,000			-2.47	72.94
Commercial real estate loans .....	9,998,000	10,155,000	8,269,000	7,216,000			-1.55	55.34
Construction and land development .....	4,078,000	3,374,000	3,247,000	1,504,000			20.87	261.20
Multifamily .....	1,325,000	331,000	311,000	230,000			300.30	311.49
Nonfarm nonresidential .....	4,595,000	6,450,000	4,711,000	5,482,000			-28.76	-7.82
Real estate loans secured by farmland .....	36,000	14,000	14,000	0			157.14	-25.00
Total investment securities .....	51,226,000	24,819,000	13,322,000	10,037,000			106.40	127965.00
U.S. Treasury securities .....	48,361,000	24,039,000	12,510,000	8,986,000			101.18	201404.17
US agency securities (excluding mortgage-backed securities) .....	0	0	0	0				
Municipal securities .....	0	0	0	0				
Mortgage-backed securities .....	739,000	755,000	789,000	814,000			-2.12	
Asset-backed securities .....	0	0	0	218,000				
Other debt securities .....	2,100,000	0	0	0				
Mutual funds and equity securities .....	26,000	25,000	23,000	19,000			4.00	62.50
Available-for-sale securities .....	45,931,000	19,002,000	12,014,000	9,238,000			141.72	114727.50
U.S. Treasury securities .....	43,831,000	19,002,000	12,014,000	8,986,000			130.67	182529.17
US agency securities (excluding mortgage-backed securities) .....	0	0	0	0				
Municipal securities .....	0	0	0	0				
Mortgage-backed securities .....	0	0	0	15,000				
Asset-backed securities .....	0	0	0	218,000				
Other debt securities .....	2,100,000	0	0	0				
Mutual funds and equity securities .....	0	0	0	19,000			-100.00	
Held-to-maturity securities appreciation (depreciation) .....	335,000	140,000	28,000	25,000			139.29	
Available-for-sale securities appreciation (depreciation) .....	614,000	57,000	-153,000	-17,000			977.19	
Structured notes, fair value .....	0	0	0	0				
Pledged securities .....	1,632,000	0	0	35,000				

**Liabilities and Changes in Capital**

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
Demand deposits .....	8,000	6,000	2,000	2,000		33.33	60.00
NOW, ATS and transaction accounts .....	77,781,000	4,874,000	3,000,000	3,897,000		1495.84	3572.38
Time deposits less brokered deposits) < \$250K.....	-5,472,000	-6,576,000	-9,817,000	-12,912,000			
MMDA and other savings accounts .....	69,035,000	87,036,000	78,186,000	67,754,000		-20.68	51.01
Other non-interest-bearing deposits.....	0	0	0	0			
Core deposits .....	141,352,000	85,340,000	71,371,000	58,741,000		65.63	277.10
Time deposits of \$250K or more .....	11,707,000	8,808,000	3,770,000	1,415,000		32.91	
Foreign deposits .....	53,561,000	39,198,000	31,757,000	27,565,000		36.64	243.65
Federal funds purchased and repos.....	148,143,000	132,590,000	90,330,000	99,292,000		11.73	65.28
Secured federal funds purchased .....	0	0	0	0			
Commercial paper .....	6,085,000	0	0	0			2825.48
Other borrowings w/remaining maturity of 1 year or less .....	55,126,000	53,592,000	47,626,000	58,469,000		2.86	24.03
Other borrowings w/remaining maturity over 1 year .....	207,695,000	202,768,000	218,320,000	209,258,000		2.43	21.73
Brokered deposits < \$250K .....	53,110,000	56,344,000	51,022,000	50,634,000		-5.74	
Noncore funding .....	535,427,000	493,300,000	442,825,000	446,633,000		8.54	46.78
Trading liabilities .....	154,831,000	109,176,000	109,611,000	113,495,000		41.82	31.06
Subordinated notes and debentures + trust preferred securities.....	19,959,000	18,308,000	17,128,000	17,774,000		9.02	-11.69
Other liabilities .....	213,865,000	194,813,000	198,988,000	197,192,000		9.78	-7.51
Total liabilities .....	1,065,434,000	900,937,000	839,923,000	833,835,000		18.26	37.61
<b>Equity Capital</b>							
Perpetual preferred stock (including surplus).....	11,203,000	11,203,000	11,203,000	11,853,000		0.00	0.03
Common stock .....	9,000	9,000	9,000	9,000		0.00	0.00
Common surplus.....	59,147,000	58,078,000	56,850,000	56,134,000		1.84	6.59
Retained earnings.....	112,947,000	106,465,000	100,100,000	91,519,000		6.09	35.45
Accumulated other comprehensive income .....	-1,434,000	-1,484,000	693,000	-1,880,000			
Other equity capital components .....	-85,940,000	-84,006,000	-78,670,000	-75,392,000			
Total holding company equity capital.....	95,932,000	90,265,000	90,185,000	82,243,000		6.28	10.61
Noncontrolling (minority) interest in subsidiaries .....	1,674,000	1,794,000	1,690,000	709,000		-6.69	264.71
Total equity capital, including minority interest .....	97,606,000	92,059,000	91,875,000	82,952,000		6.03	11.95
Total liabilities and capital .....	1,163,040,000	992,996,000	931,798,000	916,787,000		17.12	35.01
<b>Memoranda</b>							
Non-interest-bearing deposits .....	563,000	398,000	319,000	226,000		41.46	275.33
Interest-bearing deposits .....	259,167,000	189,292,000	157,601,000	138,129,000		36.91	166.61
Total deposits .....	259,730,000	189,690,000	157,920,000	138,355,000		36.92	166.78
Long-term debt that reprices within 1 year .....	85,920,000	89,375,000	96,638,000	83,032,000		-3.87	26.33
<b>Changes in Holding Company Equity Capital</b>							
Equity capital, previous year-end as amended .....	90,265,000	90,185,000	82,243,000	86,893,000			
Accounting restatements .....	-638,000	12,000	-53,000	11,000			
Net income .....	9,459,000	8,466,000	10,459,000	4,286,000			
Net sale of new perpetual preferred stock .....	0	4,000	-635,000	658,000			
Net sale of new common stock .....	1,046,000	1,209,000	696,000	-472,000			
Sale of treasury stock .....	11,000	12,000	21,000	34,000			
Less: Purchase of treasury stock .....	1,928,000	5,335,000	3,294,000	6,721,000			
Changes incident to business combinations .....	0	2,000	0	0			
Less: Dividends declared .....	2,338,000	2,104,000	1,810,000	1,768,000			
Change in other comprehensive income .....	50,000	-2,177,000	2,573,000	-664,000			
Changes in debit to ESOP liability .....	0	0	0	0			
Other adjustments to equity capital .....	5,000	-9,000	-15,000	-14,000			
Holding company equity capital, ending balance .....	95,932,000	90,265,000	90,185,000	82,243,000			

**Percent Composition of Assets**

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Percent of Total Assets</b>															
Real estate loans .....	2.29	36.22	5	2.78	37.78	7	2.63	37.19	5	2.53	35.54	7			
Commercial and industrial loans .....	2.77	13.52	8	2.85	12.02	10	2.75	12.85	10	2.48	12.62	10			
Loans to individuals .....	1.21	3.40	47	1.10	4.20	36	0.89	4.31	31	0.59	4.47	28			
Loans to depository institutions and acceptances of other banks .....	0.01	0.03	79	0.02	0.04	73	0.03	0.05	76	0.02	0.06	69			
Agricultural loans.....	0	0.19	27	0	0.24	30	0	0.30	28	0	0.21	31			
Other loans and leases.....	9.74	4.63	82	8.01	5.01	74	7.40	5	69	7.40	5.10	67			
Net loans and leases.....	15.68	61.58	3	14.61	63.77	4	13.58	63.98	3	12.93	62.73	4			
Debt securities over 1 year.....	4.30	15.55	7	2.37	14.60	7	1.34	14.63	5	0.99	14.83	7			
Mutual funds and equity securities .....	0	0.05	34	0	0.06	34	0	0.06	32	0	0.06	29			
Subtotal .....	19.98	78.16	2	16.99	79.65	2	14.92	79.97	2	13.92	79.31	3			
Interest-bearing bank balances .....	12.29	7.51	81	12.27	3.06	96	12.95	3.04	94	10.94	3.46	91			
Federal funds sold and reverse repos.....	21.52	0.82	96	22.30	1.57	94	29.41	1.66	95	33.96	1.81	94			
Debt securities 1 year or less .....	0.11	1.68	10	0.13	1.91	8	0.09	1.96	10	0.10	1.86	14			
Trading assets .....	36.19	1.01	99	38.74	1.19	99	32.74	1.33	99	31.46	1.34	99			
Total earning assets.....	90.08	91.05	40	90.43	89.53	62	90.12	89.74	53	90.39	89.84	56			
Non-interest cash and due from depository institutions.....	1.01	1.07	45	1.26	1.14	60	1.13	1.21	41	1.14	1.22	39			
Other real estate owned.....	0.03	0.02	71	0.06	0.03	76	0.10	0.04	87	0.11	0.05	81			
All other assets.....	8.90	7.82	67	8.31	9.27	38	8.75	8.98	46	8.47	8.86	44			
<b>Memoranda</b>															
Short-term investments .....	33.91	11.17	93	34.70	7.63	94	42.45	7.80	95	45.01	8.69	93			
U.S. Treasury securities.....	4.16	0.84	89	2.42	1.03	76	1.34	1.04	66	0.98	1.02	63			
US agency securities (excluding mortgage-backed securities) .....	0	0.63	11	0	0.54	13	0	0.69	10	0	0.75	11			
Municipal securities .....	0	1.69	8	0	1.34	7	0	1.62	7	0	1.60	5			
Mortgage-backed securities.....	0.06	11.75	3	0.08	11.44	3	0.08	11.13	5	0.09	11.06	6			
Asset-backed securities.....	0	0.32	24	0	0.28	25	0	0.33	25	0.02	0.30	60			
Other debt securities .....	0.18	0.42	51	0	0.39	9	0	0.41	9	0	0.38	10			
Loans held-for-sale.....	0.79	0.52	74	1.22	0.39	85	0.86	0.30	85	0.85	0.33	83			
Loans held for investment.....	15.22	61.72	3	13.54	63.50	3	12.84	63.93	3	12.17	62.63	4			
Real estate loans secured by 1–4 family .....	1.16	11.91	8	1.39	13.29	10	1.40	13.46	9	1.39	13.44	9			
Revolving .....	0	1.66	6	0	2.07	8	0	2.27	8	0	2.40	9			
Closed-end, secured by first liens .....	1.14	9.81	10	1.37	10.69	11	1.39	10.57	10	1.39	10.35	11			
Closed-end, secured by junior liens .....	0.02	0.22	14	0.02	0.28	16	0.01	0.31	13	0	0.34	8			
Commercial real estate loans .....	0.86	22.22	6	1.02	22.23	8	0.89	21.58	9	0.79	19.88	11			
Construction and land development.....	0.35	3.40	13	0.34	3.44	15	0.35	3.51	15	0.16	3.25	11			
Multifamily.....	0.11	3.12	6	0.03	3.01	7	0.03	2.72	9	0.03	2.54	11			
Nonfarm nonresidential .....	0.40	14.72	5	0.65	14.69	9	0.51	14.44	9	0.60	13.30	12			
Real estate loans secured by farmland.....	0	0.33	25	0	0.36	22	0	0.41	22	0	0.32	11			

## Loan Mix and Analysis of Concentrations of Credit

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
	14.29	57.15	6	18.86	57.46	8	19.19	56.49	9	19.43	54.84	10			
<b>Loan Mix, Percent of Gross Loans and Leases</b>															
Real estate loans .....	7.25	19.43	15	9.44	20.75	18	10.24	21.10	20	10.69	21.45	21			
Real estate loans secured by 1–4 family.....	0.01	2.64	7	0.03	3.15	10	0.03	3.50	10	0.04	3.77	11			
Revolving .....	7.24	16.59	18	9.41	17.39	23	10.21	17.39	23	10.66	17.41	27			
Closed-end.....	5.37	34.63	6	6.93	33.52	9	6.48	32.14	11	6.05	29.99	13			
Commercial real estate loans .....	2.19	5.26	25	2.30	5.09	31	2.54	5.20	34	1.26	4.90	20			
Construction and land development.....	0.35	0.93	36	0.48	0.94	47	0.55	1.02	46	0.02	0.89	18			
1–4 family.....	1.84	4.19	26	1.82	4.02	29	1.99	4.05	31	1.24	3.90	22			
Other.....	0.71	4.96	9	0.23	4.69	7	0.24	4.10	9	0.19	3.84	11			
Multifamily.....	2.47	22.93	6	4.40	22.15	10	3.69	21.40	10	4.59	20.03	14			
Nonfarm nonresidential .....	0.28	7.68	9	0.06	7.72	11	0.23	8.03	12	0.28	7.58	14			
Owner-occupied.....	2.19	14.95	6	4.34	14.34	12	3.46	13.38	12	4.31	12.45	19			
Other.....	0.02	0.54	31	0.01	0.55	24	0.01	0.63	28	0	0.51	11			
Real estate loans secured by farmland.....	0.08	0.06	85	0.10	0.11	81	0.20	0.12	86	0.14	0.17	81			
Loans to depository institutions and acceptances of other banks.....	17.28	22.17	33	19.31	19.53	56	20.07	20.32	54	19.05	20.53	51			
Commercial and industrial loans .....	7.53	6.13	67	7.45	7.13	63	6.51	7.36	61	4.54	7.61	51			
Loans to individuals .....	2.53	0.65	88	1.64	0.81	83	0.48	1.02	67	0.37	1.12	57			
Credit card loans .....	0.01	0.32	27	0.02	0.37	36	0.02	0.46	36	0.02	0.33	41			
Agricultural loans.....	60.82	9.09	97	54.26	9.85	96	54.01	9.66	95	56.83	10.32	96			
<b>Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)</b>															
Real estate loans .....	27.87	381.27	4	31.81	391.26	5	28.89	379.80	5	29.31	366.85	6			
Real estate loans secured by 1–4 family.....	14.13	125.03	9	15.92	138.18	8	15.41	137.84	8	16.13	138.55	8			
Revolving .....	0.01	17.42	6	0.05	21.26	7	0.04	23.33	7	0.06	25.05	9			
Closed-end.....	14.12	106.14	9	15.88	115.20	9	15.37	112.79	8	16.07	111.69	9			
Commercial real estate loans .....	10.47	234.65	5	11.69	229.44	8	9.75	219.72	8	9.12	204.45	10			
Construction and land development.....	4.27	35.62	13	3.88	34.95	12	3.83	35.36	12	1.90	32.91	12			
1–4 family.....	0.67	6.34	25	0.82	6.61	27	0.83	7.04	28	0.03	6.16	15			
Other.....	3.60	28.16	12	3.07	27.32	12	3	27.26	11	1.88	26.01	11			
Multifamily.....	1.39	32.74	6	0.38	31.04	7	0.37	27.85	8	0.29	25.95	10			
Nonfarm nonresidential .....	4.81	155.06	4	7.42	152.10	8	5.56	147.22	8	6.93	137.03	11			
Owner-occupied.....	0.54	52.37	7	0.10	53.07	9	0.34	54.89	10	0.43	51.62	12			
Other.....	4.28	100.54	4	7.32	97.41	8	5.22	91.80	8	6.50	84.09	12			
Real estate loans secured by farmland.....	0.04	3.44	25	0.02	3.60	20	0.02	4.02	22	0	3.31	10			
Loans to depository institutions and acceptances of other banks.....	0.16	0.28	79	0.17	0.44	72	0.30	0.54	77	0.20	0.68	70			
Commercial and industrial loans .....	33.70	139.91	7	32.56	122.02	9	30.22	128.82	11	28.73	126.55	11			
Loans to individuals .....	14.69	37.47	49	12.57	43.51	40	9.80	42.67	32	6.85	44.83	29			
Credit card loans .....	4.93	3.30	78	2.77	4.34	69	0.72	5.31	55	0.56	5.73	50			
Agricultural loans.....	0.01	1.88	28	0.03	2.18	30	0.03	2.72	28	0.03	1.88	32			
Other loans and leases.....	118.61	49.54	87	91.53	52.44	79	81.31	51.79	72	85.70	52.78	77			
<b>Supplemental</b>															
Non-owner occupied CRE loans / Gross loans .....	6.36	27.32	7	8.42	26.45	11	8.75	24.79	13	7.98	23.09	14			
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	12.41	183.76	7	14.20	178.57	8	13.17	167.93	9	12.03	156.17	10			
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	12.95	240.85	6	14.30	236.10	7	13.51	225.98	8	12.46	210.40	9			

## Liquidity and Funding

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Percent of Total Assets</b>															
Short-term investments .....	33.91	11.17	93	34.70	7.63	94	42.45	7.80	95	45.01	8.69	93			
Liquid assets .....	75.17	26.22	98	77	22.44	98	77.58	22.72	98	78.49	24.04	97			
Investment securities .....	4.40	17.85	5	2.50	16.99	5	1.43	17.27	5	1.09	17.35	6			
Net loans and leases .....	15.68	61.58	3	14.61	63.77	4	13.58	63.98	3	12.93	62.73	4			
Net loans, leases and standby letters of credit .....	16.74	62.48	3	15.71	64.84	4	14.64	65.07	3	13.67	63.89	4			
Core deposits .....	12.15	70.67	3	8.59	63.09	3	7.66	62.13	2	6.41	61.26	3			
Noncore funding .....	46.04	14.13	95	49.68	19.36	92	47.52	21.34	89	48.72	22.32	88			
Time deposits of \$250K or more .....	1.01	2.11	27	0.89	2.94	15	0.40	2.89	8	0.15	2.57	6			
Foreign deposits .....	4.61	0.36	93	3.95	0.43	90	3.41	0.47	90	3.01	0.54	88			
Federal funds purchased and repos .....	12.74	1.47	96	13.35	1.94	94	9.69	1.97	94	10.83	2.23	91			
Secured federal funds purchased .....	0	0	48	0	0	49	0	0	49	0	0	49			
Net federal funds purchased (sold) .....	-8.78	0.54	3	-8.95	0.48	4	-19.72	0.54	1	-23.13	0.73	1			
Commercial paper .....	0.52	0.01	93	0	0.02	45	0	0.02	44	0	0.02	44			
Other borrowings w/remaining maturity of 1 year or less .....	4.74	1.24	89	5.40	3.01	78	5.11	3.67	72	6.38	3.96	76			
Earning assets that reprice within 1 year .....	51.81	39.38	82	50.21	39.29	84	58.20	40.29	89	60.54	41.61	88			
Interest-bearing liabilities that reprice within 1 year .....	3.96	8.20	21	3.89	10.19	11	3.60	10.01	15	3.06	8.46	18			
Long-term debt that reprices within 1 year .....	7.39	0.47	94	9	0.96	92	10.37	1.34	93	9.06	1.58	91			
Net assets that reprice within 1 year .....	40.46	29.11	78	37.32	26.63	80	44.23	27.38	88	48.42	29.77	90			
<b>Other Liquidity and Funding Ratios</b>															
Net noncore funding dependence .....	60.61	3.20	97	87.87	14.45	96	33.76	16.62	86	26.43	17.03	80			
Net short-term noncore funding dependence .....	-55.96	-4.76	4	-65.73	3.38	3	-151.95	4.66	2	-165.32	4.83	2			
Short-term investment / Short-term noncore funding .....	149.27	184.19	52	147.67	77.77	78	216.26	66.46	89	206.33	74.86	86			
Liquid assets - short-term noncore funding / Nonliquid assets .....	211.26	28.18	98	232.59	16.97	98	258.52	16.04	98	263.45	18.16	98			
Net loans and leases / Total deposits .....	70.20	79.43	26	76.50	90.31	19	80.14	90.08	25	85.68	90.14	37			
Net loans and leases / Core deposits .....	129	88.34	89	170.04	103.93	92	177.33	105	94	201.81	105.65	95			
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital .....	0.36	1.57	29	0.16	0.72	34	0.03	-0.82	82	0.03	-0.31	75			
Available-for-sale securities appreciation (depreciation) / Tier 1 capital .....	0.66	4.31	6	0.07	1.36	16	-0.18	-1.98	90	-0.02	-0.77	71			
Structured notes appreciation (depreciation) / Tier 1 capital .....	0.02			0			-0.05			-0.08					
<b>Percent of Investment Securities</b>															
Held-to-maturity securities .....	10.29	11.38	57	23.34	12.67	71	9.65	16.19	46	7.96	15.76	47			
Available-for-sale securities .....	89.66	87.23	43	76.56	85.40	29	90.18	81.88	57	92.04	84.24	52			
U.S. Treasury securities .....	94.41	4.72	97	96.86	6.15	99	93.90	6.99	99	89.53	6.96	99			
US agency securities (excluding mortgage-backed securities) .....	0	4.01	10	0	3.49	13	0	4.02	9	0	4.42	10			
Municipal securities .....	0	9.83	7	0	7.75	7	0	9.16	6	0	9.31	5			
Mortgage-backed securities .....	1.44	66.64	2	3.04	67.43	3	5.92	65.45	2	8.11	65.34	3			
Asset-backed securities .....	0	1.91	24	0	1.66	24	0	2.05	25	2.17	1.74	72			
Other debt securities .....	4.10	3.01	71	0	2.94	9	0	2.79	9	0	2.57	9			
Mutual funds and equity securities .....	0.05	0.35	39	0.10	0.40	44	0.17	0.42	51	0.19	0.51	47			
Debt securities 1 year or less .....	2.42	10.55	19	5.06	11.86	32	6.32	11.91	44	9.35	11.79	55			
Debt securities 1 to 5 years .....	75.36	17.03	99	68.37	17.94	95	47.29	19.18	88	37.59	18.80	83			
Debt securities over 5 years .....	22.17	69.86	5	26.47	66.02	12	46.22	64.73	28	52.87	64.73	32			
Pledged securities .....	3.19	35.67	10	0	30.57	2	0	33.30	2	0.35	34.58	5			
Structured notes, fair value .....	0	0.02	42	0	0.03	42	0	0.04	41	0	0.03	42			
<b>Percent Change from Prior Like Quarter</b>															
Short-term investments .....	14.46	183.32	17	-12.89	26.69	22	-4.14	6.77	36	0	19.19	37			
Investment securities .....	106.40	23.62	93	86.30	11.75	94	32.73	9.42	85	5,602.84	8.45	99			
Core deposits .....	65.63	26.88	92	19.57	11.23	78	21.50	7.29	87	-0.43	12.19	19			
Noncore funding .....	8.54	-12.18	74	11.40	6.59	65	-0.85	10.67	29	22.16	5.59	75			

## Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Loan commitments (reported semiannually, June/Dec) .....	228,452,000	224,379,000	186,532,000	182,773,000	
Commit: Secured commercial real estate loans .....	4,060,000	3,609,000	4,808,000	2,135,000	
Commit: Unsecured real estate loans .....	260,000	436,000	394,000	589,000	
Credit card lines (reported semiannually, June/Dec) .....	21,640,000	13,669,000	1,000	0	
Securities underwriting .....	360,000	820,000	0	1,268,000	
Standby letters of credit .....	12,377,000	10,882,000	9,823,000	6,749,000	
Commercial and similar letters of credit .....	0	0	0	0	
Securities lent .....	29,808,000	26,737,000	33,458,000	42,490,000	
Credit derivatives - notional amount (holding company as guarantor) .....	515,831,000	522,514,000	554,151,000	611,021,000	
Credit derivatives - notional amount (holding company as beneficiary) .....	559,384,000	581,761,000	602,997,000	643,369,000	
Credit derivative contracts w/ purchased credit protection-investment grade..	803,987,000	674,967,000	714,242,000	885,010,000	
Credit derivative contracts w/ purchased credit protection-noninvest grade..	408,615,000	457,986,000	438,640,000	370,545,000	
<b>Derivative Contracts</b>					
Interest rate futures and forward contracts .....	3,241,598,000	2,911,572,000	4,193,929,000	5,419,277,000	
Written options contracts (interest rate) .....	4,943,290,000	5,766,406,000	6,122,246,000	7,972,040,000	
Purchased options contracts (interest rate) .....	5,066,608,000	5,791,850,000	5,708,046,000	7,473,104,000	
Interest rate swaps .....	15,530,168,000	15,533,295,000	16,365,469,000	17,022,753,000	
Futures and forward foreign exchange .....	3,208,100,000	3,152,627,000	3,760,857,000	3,921,920,000	
Written options contracts (foreign exchange) .....	430,353,000	436,806,000	511,181,000	530,976,000	
Purchased options contracts (foreign exchange) .....	461,920,000	450,841,000	536,670,000	543,417,000	
Foreign exchange rate swaps .....	1,878,044,000	1,833,605,000	1,711,015,000	2,164,457,000	
Commodity and other futures and forward contracts .....	320,765,000	316,453,000	265,090,000	269,839,000	
Written options contracts (commodity and other) .....	731,534,000	772,024,000	657,896,000	678,509,000	
Purchased options contracts (commodity and other) .....	740,200,000	781,419,000	677,527,000	687,149,000	
Commodity and other swaps .....	740,845,000	705,257,000	617,269,000	646,803,000	

	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Percent of Total Assets</b>															
Loan commitments (reported semiannually, June/Dec) .....	19.64	22.01	50	22.60	23.52	55	20.02	24.05	47	19.94	24.03	44			
Standby letters of credit .....	1.06	0.71	75	1.10	0.84	73	1.05	0.92	67	0.74	0.96	53			
Commercial and similar letters of credit .....	0	0.02	20	0	0.02	17	0	0.02	17	0	0.03	14			
Securities lent .....	2.56	0.18	93	2.69	0.40	91	3.59	0.62	91	4.63	0.75	90			
Credit derivatives - notional amount (holding company as guarantor) .....	44.35	0.35	99	52.62	0.42	99	59.47	0.52	99	66.65	0.30	99			
Credit derivatives - notional amount (holding company as beneficiary) .....	48.10	0.30	99	58.59	0.52	99	64.71	0.75	99	70.18	0.55	99			
Credit derivative contracts w/ purchased credit protection-investment grade..	69.13	0.25	99	67.97	0.30	99	76.65	0.52	99	96.53	0.19	99			
Credit derivative contracts w/ purchased credit protection-noninvest grade..	35.13	0.30	97	46.12	0.45	97	47.07	0.69	99	40.42	0.59	99			
Derivative contracts .....	3,206.55	48.62	99	3,872.34	68.47	98	4,413.75	65.81	99	5,162.62	75.35	98			
Interest rate contracts .....	2,474.69	34.36	99	3,021.47	47.31	98	3,476.04	43.84	99	4,132.60	53.66	98			
Interest rate futures and forward contracts .....	278.72	6.21	97	293.21	10.67	96	450.09	11.40	99	591.12	13.82	97			
Written options contracts (interest rate) .....	425.03	2.18	99	580.71	2.47	98	657.04	2.16	99	869.56	2.60	99			
Purchased options contracts (interest rate) .....	435.63	1.46	99	583.27	2.65	98	612.58	2.32	99	815.14	2.37	99			
Interest rate swaps .....	1,335.31	20.83	99	1,564.29	28.86	98	1,756.33	26.74	98	1,856.78	25.60	98			
Foreign exchange contracts .....	514.03	6.01	96	591.53	10.12	95	699.69	10.92	97	781.07	9.40	99			
Futures and forward foreign exchange contracts .....	275.84	3.47	98	317.49	5.23	98	403.61	5.22	98	427.79	4.53	98			
Written options contracts (foreign exchange) .....	37	0.03	97	43.99	0.05	97	54.86	0.14	97	57.92	0.06	98			
Purchased options contracts (foreign exchange) .....	39.72	0.04	97	45.40	0.08	97	57.60	0.13	97	59.27	0.06	98			
Foreign exchange rate swaps .....	161.48	0.77	96	184.65	2.03	96	183.63	2.17	96	236.09	2.34	98			
Equity, commodity, and other derivative contracts .....	217.82	1.86	99	259.33	3.32	99	238.01	4.08	99	248.95	3.81	99			
Commodity and other futures and forward contracts .....	27.58	0.14	98	31.87	0.19	99	28.45	0.25	98	29.43	0.30	99			
Written options contracts (commodity and other) .....	62.90	0.52	97	77.75	0.98	97	70.61	1.48	97	74.01	1.21	98			
Purchased options contracts (commodity and other) .....	63.64	0.37	98	78.69	0.94	98	72.71	1.29	98	74.95	1.12	99			
Commodity and other swaps .....	63.70	0.32	99	71.02	0.38	99	66.24	0.40	99	70.55	0.29	99			
<b>Percent of Average Loans and Leases</b>															
Loan commitments (reported semiannually, June/Dec) .....	140.11	42.82	93	167.46	45.53	95	146.89	44.93	93	179.21	46.60	95			

## Derivative Instruments

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Notional Amount</b>					
Derivative contracts .....	37,293,425,000	38,452,155,000	41,127,195,000	47,330,244,000	
Interest rate contracts .....	28,781,664,000	30,003,123,000	32,389,690,000	37,887,174,000	
Foreign exchange contracts .....	5,978,417,000	5,873,879,000	6,519,723,000	7,160,770,000	
Equity, commodity, and other contracts .....	2,533,344,000	2,575,153,000	2,217,782,000	2,282,300,000	
<b>Derivatives Position</b>					
Futures and forwards .....	6,770,463,000	6,380,652,000	8,219,876,000	9,611,036,000	
Written options .....	6,105,177,000	6,975,236,000	7,291,323,000	9,181,525,000	
Exchange-traded .....	1,419,563,000	1,984,464,000	1,692,686,000	4,088,887,000	
Over-the-counter .....	4,685,614,000	4,990,772,000	5,598,637,000	5,092,638,000	
Purchased options .....	6,268,728,000	7,024,110,000	6,922,243,000	8,703,670,000	
Exchange-traded .....	1,738,260,000	2,088,979,000	1,707,535,000	3,692,526,000	
Over-the-counter .....	4,530,468,000	4,935,131,000	5,214,708,000	5,011,144,000	
Swaps .....	18,149,057,000	18,072,157,000	18,693,753,000	19,834,013,000	
Held for trading .....	37,087,992,000	38,304,707,000	41,015,654,000	47,240,502,000	
Interest rate contracts .....	28,592,109,000	29,869,165,000	32,289,149,000	37,809,115,000	
Foreign exchange contracts .....	5,962,595,000	5,860,435,000	6,508,723,000	7,150,213,000	
Equity, commodity, and other contracts .....	2,533,288,000	2,575,107,000	2,217,782,000	2,281,174,000	
Non-traded .....	205,433,000	147,448,000	111,541,000	89,742,000	
Interest rate contracts .....	189,555,000	133,958,000	100,541,000	78,059,000	
Foreign exchange contracts .....	15,822,000	13,444,000	11,000,000	10,557,000	
Equity, commodity, and other contracts .....	56,000	46,000	0	1,126,000	
Derivative contracts (excluding futures and FX 14 days or less) .....	41,241,737,000	40,729,159,000	43,317,101,000	49,596,017,000	
One year or less .....	33,258,503,000	33,020,259,000	35,276,077,000	40,506,139,000	
Over 1 year to 5 years .....	4,919,816,000	4,842,698,000	5,089,192,000	5,515,484,000	
Over 5 years .....	3,063,418,000	2,866,202,000	2,951,832,000	3,574,394,000	
Gross negative fair value (absolute value) .....	525,594,000	407,217,000	378,649,000	422,304,000	
Gross positive fair value .....	553,224,000	422,016,000	389,021,000	444,658,000	
Held for trading .....	551,873,000	418,801,000	385,914,000	442,274,000	
Non-traded .....	1,351,000	3,215,000	3,107,000	2,384,000	
Current credit exposure on risk-based capital derivative contracts .....	177,863,000	147,120,000	133,071,000	137,668,000	
Credit losses on derivative contracts .....	0	0	0	0	
<b>Past Due Derivative Instruments Fair Value</b>					
30-89 days past due .....	258,000	333,000	15,000	8,000	
90+ days past due .....	85,000	24,000	0	0	

## Derivatives Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Percent of Notional Amount</b>															
Interest rate contracts .....	77.18	94.10	14	78.03	93.44	17	78.75	92.91	15	80.05	92.20	16			
Foreign exchange contracts .....	16.03	3.49	87	15.28	3.20	87	15.85	3.39	87	15.13	3.53	87			
Equity, commodity, and other contracts .....	6.79	1.17	88	6.70	1.64	87	5.39	1.93	82	4.82	1.94	81			
Futures and forwards .....	18.15	14.05	65	16.59	13.49	66	19.99	12.78	70	20.31	13.23	73			
Written options .....	16.37	8.18	79	18.14	5.91	88	17.73	6.60	85	19.40	6.68	85			
Exchange-traded .....	3.81	0.14	96	5.16	0.15	95	4.12	0.23	94	8.64	0.27	94			
Over-the-counter .....	12.56	7.73	78	12.98	5.10	83	13.61	5.49	83	10.76	5.27	81			
Purchased options .....	16.81	3.42	92	18.27	4.42	89	16.83	4.19	89	18.39	4.73	88			
Exchange-traded .....	4.66	0.15	96	5.43	0.28	93	4.15	0.32	94	7.80	0.33	95			
Over-the-counter .....	12.15	2.86	88	12.83	3.35	87	12.68	3.20	89	10.59	3.32	87			
Swaps .....	48.67	68.76	25	47	69.75	23	45.45	70.34	17	41.91	68.94	20			
Held for trading .....	99.45	43.53	91	99.62	44.16	92	99.73	46.31	94	99.81	46.32	94			
Interest rate contracts .....	76.67	36.62	76	77.68	37.24	76	78.51	38.40	74	79.88	37.84	75			
Foreign exchange contracts .....	15.99	1.60	92	15.24	1.60	91	15.83	1.85	92	15.11	2.10	90			
Equity, commodity, and other contracts .....	6.79	0.68	92	6.70	0.83	91	5.39	1.14	87	4.82	1.01	86			
Non-traded .....	0.55	56.47	8	0.38	55.84	7	0.27	53.69	5	0.19	53.68	5			
Interest rate contracts .....	0.51	53.82	10	0.35	52.22	8	0.24	50.60	6	0.16	51.23	9			
Foreign exchange contracts .....	0.04	0.46	70	0.03	0.34	69	0.03	0.57	67	0.02	0.60	64			
Equity, commodity, and other contracts .....	0	0.10	75	0	0.13	76	0	0.16	38	0	0.21	75			
Derivative contracts (excluding futures and forex 14 days or less) .....	110.59	91.48	89	105.92	93.86	89	105.32	94.47	88	104.79	95.63	87			
One year or less .....	89.18	32.05	89	85.87	32.17	87	85.77	32.51	87	85.58	31.96	85			
Over 1 year to 5 years .....	13.19	27.06	29	12.59	30.45	26	12.37	31.16	23	11.65	31.85	22			
Over 5 years .....	8.21	29.56	23	7.45	28.09	24	7.18	28.71	24	7.55	29.43	22			
Gross negative fair value (absolute value) .....	1.41	1.55	56	1.06	0.83	63	0.92	0.72	69	0.89	0.69	66			
Gross positive fair value .....	1.48	2.23	30	1.10	1.19	50	0.95	0.85	59	0.94	0.71	71			
<b>Percent of Tier 1 Capital</b>															
Gross negative fair value, absolute value (X) .....	5.67	0.07	99	4.77	0.06	99	4.52	0.06	99	5.39	0.06	98			
Gross positive fair value (X) .....	5.97	0.09	99	4.94	0.07	99	4.65	0.06	99	5.68	0.06	98			
Held for trading (X) .....	5.95	0.07	99	4.90	0.06	99	4.61	0.05	99	5.65	0.05	98			
Non-traded (X) .....	0.01	0.02	62	0.04	0.01	90	0.04	0.01	95	0.03	0.01	94			
Current credit exposure (X) .....	1.92	0.06	99	1.72	0.05	98	1.59	0.04	98	1.76	0.04	98			
Credit losses on derivative contracts .....	0	0	43	0	0	45	0	0	47	0	0	48			
<b>Past Due Derivative Instruments Fair Value</b>															
30-89 days past due .....	0.28	0	99	0.39	0	99	0.02	0	98	0.01	0	99			
90+ days past due .....	0.09	0	99	0.03	0	99	0	0	48	0	0	47			
<b>Other Ratios</b>															
Current credit exposure / Risk-weighted assets .....	30.80	0.85	99	26.10	0.73	98	24.29	0.53	98	24.78	0.53	97			

## Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Change: Allowance for Loan and Lease Losses excluding ATTR</b>					
Beginning balance .....	1,441,000	1,066,000	804,000	509,000	
Gross losses .....	1,227,000	637,000	388,000	280,000	
Write-downs, transfers to loans held-for-sale .....	240,000	133,000	44,000	77,000	
Recoveries .....	80,000	17,000	7,000	0	
Net losses .....	1,147,000	620,000	381,000	280,000	
Provision for loan and lease losses .....	2,853,000	990,000	653,000	575,000	
Adjustments .....	727,000	5,000	-10,000	0	
Ending balance .....	3,874,000	1,441,000	1,066,000	804,000	
Memo: Allocated transfer risk reserve (ATTR) .....	0	0	0	0	

Analysis Ratios	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
<b>Provision for loan and lease losses / Average assets</b> .....															
0.25	0.51	19	0.10	0.15	42	0.07	0.14	28	0.06	0.16	24				
1.75	0.82	91	0.74	0.24	90	0.51	0.24	86	0.56	0.28	88				
248.74	487.86	33	159.68	130.58	74	171.39	134.68	78	205.36	143.18	75				
<b>Provision for loan and lease losses / Average loans and leases</b> .....															
2.19	1.58	81	1.07	0.83	78	0.89	0.90	49	0.72	0.98	30				
2.08	1.55	80	0.98	0.81	70	0.84	0.89	45	0.67	0.96	26				
3.38	11.58	14	2.32	8.03	19	2.80	7.54	22	2.87	8.39	21				
54.55	299.17	3	33.31	218.72	4	34.66	214.03	5	29.55	178.03	2				
53.51	244.34	7	24.92	151.73	5	18.91	160.51	3	13.10	136.22	2				
<b>Allowance for loan and lease losses / Total loans and leases not held for sale</b> .....															
Allowance for loan and lease losses / Total loans and leases .....															
Allowance for loan and lease losses / Net loans and leases losses (X) .....															
Allowance for loan and lease losses / Nonaccrual assets .....															
All LL / 90+ days past due + nonaccrual loans and leases .....															
<b>Gross loan and lease losses / Average loans and leases</b> .....															
Recoveries / Average loans and leases .....															
Net losses / Average loans and leases .....															
Write-downs, transfers to loans held-for-sale / Average loans and leases .....															
Recoveries / Prior year-end losses .....															
Earnings coverage of net loan and lease losses (X) .....															
<b>Net Loan and Lease Losses By Type</b>															
Real estate loans .....															
Real estate loans secured by 1-4 family.....															
Revolving .....															
Closed-end.....															
Commercial real estate loans .....															
Construction and land development.....															
1-4 family.....															
Other.....															
Multifamily.....															
Nonfarm nonresidential .....															
Owner-occupied.....															
Other.....															
Real estate loans secured by farmland.....															
Commercial and industrial loans .....															
Loans to individuals .....															
Credit card loans .....															
Agricultural loans.....															
Loans to foreign governments and institutions .....															
Other loans and leases.....															

## Past Due and Nonaccrual Assets

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016									
<b>30+ Days Past Due and Nonaccrual Assets</b>														
30–89 days past due loans and leases .....	789,000	664,000	734,000	332,000										
90+ days past due loans and leases .....	138,000	1,456,000	2,562,000	3,417,000										
Nonaccrual loans and leases .....	7,102,000	4,326,000	3,076,000	2,721,000										
Total past due and nonaccrual loans and leases .....	8,029,000	6,446,000	6,372,000	6,470,000										
Restructured 30–89 days past due .....	2,000	0	0	0										
Restructured 90+ days past due .....	2,000	0	0	0										
Restructured nonaccrual .....	344,000	261,000	27,000	61,000										
Total restructured loans and leases .....	348,000	261,000	27,000	61,000										
30–89 days past due loans held for sale .....	544,000	301,000	323,000	50,000										
90+ days past due loans held for sale .....	39,000	5,000	0	0										
Nonaccrual loans held for sale .....	1,366,000	650,000	253,000	45,000										
Total past due and nonaccrual loans held for sale .....	1,949,000	956,000	576,000	95,000										
Restructured loans and leases in compliance .....	2,000	0	0	0										
Other real estate owned .....	320,000	554,000	917,000	982,000										
<b>Other Assets</b>														
30–89 days past due .....	0	0	0	0										
90+ days past due .....	0	0	0	0										
Nonaccrual .....	0	0	0	0										
Total other assets past due and nonaccrual .....	0	0	0	0										
<b>Percent of Loans and Leases</b>														
30–89 days past due loans and leases .....	0.42	0.39	67	0.45	0.43	64	0.58	0.44	72	0.28	0.47	31		
90+ days past due loans and leases .....	0.07	0.12	60	0.99	0.15	93	2.01	0.17	96	2.86	0.20	97		
Nonaccrual loans and leases .....	3.81	0.66	99	2.95	0.51	99	2.41	0.54	97	2.28	0.63	96		
90+ days past due and nonaccrual loans and leases .....	3.89	0.85	97	3.95	0.71	97	4.42	0.75	96	5.14	0.88	96		
30–89 days past due restructured .....	0	0.01	40	0	0.01	13	0	0.02	12	0	0.02	13		
90+ days past due restructured .....	0	0.01	67	0	0.01	29	0	0.01	26	0	0.01	25		
Nonaccrual restructured .....	0.18	0.13	71	0.18	0.14	65	0.02	0.16	12	0.05	0.20	18		
30–89 days past due loans held for sale .....	0.29	0	99	0.21	0	99	0.25	0	98	0.04	0	94		
90+ days past due loans held for sale .....	0.02	0	91	0	0	90	0	0	43	0	0	42		
Nonaccrual loans held for sale .....	0.73	0.01	99	0.44	0	98	0.20	0	98	0.04	0	91		
<b>Percent of Loans and Leases and Other Assets</b>														
<b>30+ Days Past Due and Nonaccrual</b>														
30–89 days past due assets .....	0.42	0.40	67	0.45	0.43	64	0.58	0.44	72	0.28	0.47	31		
90+ days past due assets .....	0.07	0.12	60	0.99	0.15	93	2.01	0.18	96	2.86	0.20	97		
Nonaccrual assets .....	3.81	0.67	99	2.95	0.53	99	2.41	0.57	97	2.28	0.64	96		
30+ days past due and nonaccrual assets .....	4.31	1.29	96	4.40	1.19	95	4.99	1.26	95	5.42	1.39	95		
<b>Percent of Total Assets</b>														
90+ days past due and nonaccrual assets .....	0.62	0.52	67	0.58	0.44	69	0.61	0.48	72	0.67	0.54	72		
90+ days past due and nonaccrual assets + other real estate owned .....	0.65	0.55	68	0.64	0.48	73	0.70	0.52	75	0.78	0.59	75		
<b>Restructured and Nonaccrual Loans and Leases</b>														
+ OREO as Percent of:														
Total assets .....	0.64	0.60	58	0.49	0.53	51	0.43	0.60	33	0.40	0.72	21		
Allowance for loan and lease losses .....	191.74	66.66	93	338.65	115.41	92	374.58	118.28	94	460.57	129.01	96		
Equity capital + allowance for loan and lease losses .....	7.44	4.97	81	5.32	4.28	68	4.38	4.79	47	4.46	5.78	33		
Tier 1 capital + allowance for loan and lease losses .....	7.69	6.05	69	5.62	5.65	55	4.71	6.16	38	4.68	7.35	22		
Loans and leases + other real estate owned .....	3.98	0.97	96	3.32	0.85	96	3.11	0.96	94	3.08	1.15	95		

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Past Due and Nonaccrual Loans and Leases

			12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
			BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type</b>																	
Real estate	30–89 days past due .....		2.34	0.39	98	1.81	0.38	97	2.61	0.42	97	1.15	0.44	92			
	90+ days past due .....		0.15	0.16	75	5.16	0.16	98	10.40	0.22	98	14.27	0.26	99			
	Nonaccrual.....		11.55	0.76	99	7	0.46	98	5.90	0.57	98	4.86	0.69	96			
Commercial and industrial	30–89 days past due .....		0.06	0.23	17	0.10	0.31	21	0.02	0.30	10	0.03	0.32	13			
	90+ days past due .....		0.15	0.03	91	0.03	0.05	58	0.02	0.05	52	0.46	0.05	95			
	Nonaccrual.....		9.46	0.75	98	6.73	0.83	98	3.32	0.76	96	2.72	0.93	94			
Individuals	30–89 days past due .....		1.05	0.83	72	1.24	0.83	74	1.08	0.84	63	0.35	0.97	20			
	90+ days past due .....		0.36	0.14	81	0.19	0.17	70	0.12	0.16	63	0.04	0.19	41			
	Nonaccrual.....		0.54	0.28	81	0.82	0.17	94	0.72	0.23	89	1.98	0.24	94			
Depository institution loans	30–89 days past due .....		0	0	46	0	0	47	0	0	47	0	0	46			
	90+ days past due .....		0	0	46	0	0	49	0	0	47	0	0.05	44			
	Nonaccrual.....		47.37	0	97	47.37	0	98	28.02	0	98	43.21	0	98			
Agricultural	30–89 days past due .....		0	0.17	28	0	0.24	26	0	0.17	27	0	0.17	25			
	90+ days past due .....		0	0	44	0	0	42	0	0	43	0	0	41			
	Nonaccrual.....		100	0.49	99	100	0.67	98	100	0.75	98	100	0.96	98			
Foreign governments	30–89 days past due .....		0	0	50	0	0.07	47	0	0.01	46	0	0	50			
	90+ days past due .....		0	0	50	0	0	50	0	0	50	0	0	50			
	Nonaccrual.....		0	0.09	46	0	0.03	44	0	0.06	42	0	0.06	46			
Other loans and leases	30–89 days past due .....		0	0.18	15	0	0.20	14	0	0.17	12	0.06	0.20	50			
	90+ days past due .....		0	0.01	33	0	0.01	30	0	0.01	31	0	0.02	25			
	Nonaccrual.....		0.73	0.15	90	0.38	0.13	85	0.92	0.14	93	1.16	0.10	98			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

**Past Due and Nonaccrual Loans and Leases—Continued**

		12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
		BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Memoranda</b>																
1–4 family	30–89 days past due .....	3.94	0.65	97	3.04	0.67	97	4.46	0.71	97	1.99	0.74	93			
	90+ days past due .....	0.27	0.33	77	7	0.31	95	14.68	0.46	98	21.79	0.49	99			
	Nonaccrual .....	9.91	0.89	99	5.75	0.73	98	3.77	0.86	96	2.89	0.97	91			
Revolving	30–89 days past due .....	0	0.48	5	0	0.45	5	0	0.50	5	0	0.61	3			
	90+ days past due .....	0	0.03	30	0	0.05	24	0	0.05	25	0	0.07	22			
	Nonaccrual .....	0	1.13	5	0	1	5	15.79	1.17	99	29.55	1.17	99			
Closed-end	30–89 days past due .....	3.95	0.65	98	3.05	0.70	95	4.48	0.75	97	2	0.79	91			
	90+ days past due .....	0.27	0.38	77	7.02	0.35	95	14.72	0.53	98	21.86	0.57	98			
	Nonaccrual .....	9.92	0.87	99	5.77	0.70	98	3.74	0.84	96	2.80	0.96	93			
Junior lien	30–89 days past due .....	0.04	0.02	81	0.01	0.02	46	0.08	0.03	88	0.01	0.03	26			
	90+ days past due .....	0	0	32	0	0	29	0	0	24	0	0	22			
	Nonaccrual .....	0.03	0.04	44	0.01	0.04	33	0.01	0.06	23	0.01	0.07	28			
Commercial real estate	30–89 days past due .....	0.62	0.26	84	0.39	0.18	85	0.44	0.17	87	0	0.18	6			
	90+ days past due .....	0	0.02	23	0	0.03	19	0	0.03	20	0	0.04	16			
	Nonaccrual .....	6.77	0.62	99	0.88	0.23	95	0.30	0.28	62	0.01	0.34	10			
Construction and development	30–89 days past due .....	1.52	0.28	92	1.19	0.28	90	1.11	0.21	94	0	0.23	11			
	90+ days past due .....	0	0.01	35	0	0.02	33	0	0.02	31	0	0.03	26			
	Nonaccrual .....	12.85	0.41	98	2.46	0.20	95	0.74	0.19	90	0	0.24	8			
1–4 family	30–89 days past due .....	0.02	0.03	65	0.44	0.06	92	0.25	0.06	89	0	0.07	25			
	90+ days past due .....	0	0	42	0	0	41	0	0	43	0	0	40			
	Nonaccrual .....	1.57	0.03	99	1.07	0.02	99	0.28	0.02	96	0	0.03	28			
Other	30–89 days past due .....	1.50	0.22	92	0.74	0.20	88	0.86	0.13	94	0	0.13	14			
	90+ days past due .....	0	0	40	0	0.01	35	0	0.02	33	0	0.02	29			
	Nonaccrual .....	11.28	0.35	98	1.39	0.17	94	0.46	0.15	86	0	0.18	10			
Multifamily	30–89 days past due .....	0	0.09	22	0	0.08	19	0	0.10	18	0	0.07	21			
	90+ days past due .....	0	0	45	0	0	41	0	0.01	39	0	0.01	36			
	Nonaccrual .....	0	0.11	20	0	0.05	21	0	0.08	23	0	0.10	16			
Nonfarm non-residential	30–89 days past due .....	0	0.23	6	0	0.14	5	0	0.17	6	0	0.17	6			
	90+ days past due .....	0	0.02	26	0	0.03	22	0	0.03	21	0	0.04	20			
	Nonaccrual .....	3.33	0.80	97	0.09	0.28	23	0.02	0.30	11	0.02	0.38	11			
Owner Occupied	30–89 days past due .....	0	0.07	8	0	0.07	8	0	0.09	6	0	0.07	8			
	90+ days past due .....	0	0	33	0	0.01	26	0	0.01	25	0	0.02	23			
	Nonaccrual .....	0.17	0.27	37	0	0.16	7	0	0.17	6	0	0.21	7			
Other	30–89 days past due .....	0	0.14	11	0	0.07	9	0	0.07	8	0	0.09	11			
	90+ days past due .....	0	0.01	33	0	0.01	30	0	0.01	31	0	0.02	25			
	Nonaccrual .....	3.16	0.44	98	0.09	0.10	54	0.02	0.13	23	0.02	0.14	25			
Farmland	30–89 days past due .....	0	0.11	30	0	0.23	23	0	0.25	23		0.27				
	90+ days past due .....	0	0	45	0	0.01	42	0	0.01	42		0.06				
	Nonaccrual .....	0	1.13	19	0	0.84	19	0	1.23	19		1.07				
Credit card	30–89 days past due .....	1.68	0.95	84	2.57	1.19	91	2.93	1.22	91	0	1.08	5			
	90+ days past due .....	0.98	0.63	69	0.83	0.78	51	0	0.73	11	0	0.75	9			
	Nonaccrual .....	0	0.05	37	0	0.11	35	0	0.09	36	0	0.08	35			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

**Regulatory Capital Components and Ratios**

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016									
<b>Common Equity Tier 1 Capital</b>														
Common stock plus related surplus .....	-26,786,000	-25,919,000	-21,811,000	-19,249,000										
Retained earnings .....	114,075,000	106,465,000	100,100,000	91,519,000										
Accumulated other comprehensive income (AOCI) .....	-1,434,000	-1,484,000	693,000	-1,840,000										
Common equity tier 1 minority interest .....	0	0	0	0										
Common equity tier 1 capital before adjustments/deductions .....	85,855,000	79,062,000	78,982,000	70,430,000										
<b>Common Equity Tier 1 Capital: Adjustments/Deductions</b>														
Less: Goodwill, intangible assets, and deferred tax assets .....	4,424,000	4,400,000	3,677,000	3,454,000										
Accumulated other comprehensive income-related adjustments .....	0	0	0	0										
Other deductions from common equity tier 1 capital .....	-210,000	-188,000	2,189,000	-134,000										
Subtotal: .....	81,641,000	74,850,000	73,116,000	67,110,000										
Adjustments and deductions for common equity tier 1 capital .....	0	0	0	0										
Common equity tier 1 capital .....	81,641,000	74,850,000	73,116,000	67,110,000										
<b>Additional Tier 1 Capital</b>														
Additional tier 1 capital instruments and related surplus .....	11,203,000	11,203,000	11,203,000	11,853,000										
Non-qualifying capital instruments .....	0	0	0	0										
Tier 1 minority interest not included in common equity tier 1 capital .....	0	0	0	0										
Additional tier 1 capital before deductions .....	11,203,000	11,203,000	11,203,000	11,853,000										
Less: Additional tier 1 capital deductions .....	114,000	613,000	617,000	632,000										
Additional tier 1 capital .....	11,089,000	10,590,000	10,586,000	11,221,000										
<b>Tier 1 Capital</b> .....	92,730,000	85,440,000	83,702,000	78,331,000										
<b>Tier 2 Capital</b>														
Tier 2 capital instruments and related surplus .....	12,196,000	12,847,000	13,147,000	13,360,000										
Non-qualifying capital instruments .....	188,000	284,000	442,000	567,000										
Total capital minority interest not included in tier 1 capital .....	0	0	0	0										
Allowance for loan and lease losses in tier 2 capital .....	3,095,000	1,802,000	1,353,000	1,078,000										
Exited advanced approach eligible credit reserves .....	950,000	350,000	170,000	0										
Unrealized gains on AFS preferred stock classified as equity .....	15,479,000	14,933,000	14,942,000	15,005,000										
Tier 2 capital before deductions .....	13,334,000	13,481,000	13,759,000	13,927,000										
Exited advanced approach tier 2 capital before deductions .....	55,000	8,000	16,000	28,000										
Less: Tier 2 capital deductions .....	15,424,000	14,925,000	14,926,000	14,977,000										
Tier 2 capital .....	13,279,000	13,473,000	13,743,000	13,899,000										
Exited advanced approach tier 2 capital .....	108,154,000	100,365,000	98,628,000	93,308,000										
Total capital .....	106,009,000	98,913,000	97,445,000	92,230,000										
<b>Total Assets for Capital Ratios</b>														
Average total consolidated assets, adjusted .....	1,152,483,000	983,909,000	945,961,000	937,424,000										
Less: Deductions from common equity tier 1 capital .....	4,948,000	5,275,000	4,754,000	4,508,000										
Less: Other deductions .....	-302,000	0	0	0										
Total assets for leverage ratio .....	1,147,837,000	978,634,000	941,207,000	932,916,000										
Total risk-weighted assets .....	577,498,890	563,574,615	547,909,535	555,611,235										
Exited advanced approach total RWA .....	610,935,000	544,653,000	558,111,000	617,646,000										
<b>Capital Ratios</b>														
Common equity tier 1 capital, column A .....	14.14	12.35	82	13.28	12.11	77	13.34	12.09	77	12.08	12.16	58		
Common equity tier 1 capital, column B .....	13.36	0.30	96	13.74	0.29	98	13.10	0.52	97	10.87	0.44	92		
Tier 1 capital, column A .....	16.06	13.08	85	15.16	12.78	84	15.28	12.85	83	14.10	12.95	72		
Tier 1 capital, column B .....	15.18	0.34	96	15.69	0.34	98	15	0.60	96	12.68	0.51	92		
Total capital, column A .....	18.73	15.23	87	17.81	14.36	87	18	14.45	88	16.79	14.63	78		
Total capital, column B .....	17.35	0.39	98	18.16	0.38	98	17.46	0.67	98	14.93	0.57	92		
Tier 1 leverage .....	8.08	9.13	18	8.73	9.76	21	8.89	9.71	20	8.40	9.53	20		
Supplementary leverage ratio, advanced approaches HCs .....	6.94	8.72	10	6.21	7.41	27	6.23	7.31	16	5.84	6.58	13		

**Insurance and Broker-Dealer Activities**

Dollar Amount in Thousands	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016			Percent Change		
																1-Year	5-Year	
<b>Insurance Activities</b>																		
Total insurance underwriting assets .....		332,000			181,000			139,000			120,000					83.43	320.25	
Total property and casualty assets .....		75,000			68,000			60,000			55,000					10.29	63.04	
Reinsurance recoverables (P/C) .....																		
Total life and health assets .....		257,000			113,000			79,000			65,000					127.43	678.79	
Reinsurance recoverables (L/H) .....		0			0			0			0							
Separate account assets (L/H) .....																		
Total insurance underwriting equity .....		304,000			295,000			282,000			274,000					3.05	16.92	
Total property and casualty equity .....		107,000			100,000			93,000			86,000					7.00	42.67	
Total life and health equity .....		197,000			195,000			189,000			188,000					1.03	6.49	
Total insurance underwriting net income .....		9,000			14,000			7,000			10,000					-35.71	-10.00	
Total property and casualty .....		7,000			8,000			6,000			6,000					-12.50	75.00	
Total life and health .....		2,000			6,000			1,000			4,000					-66.67	-66.67	
Claims and claims adjusted expense reserves (P/C) .....		0			0			0			0							
Unearned premiums (P/C) .....		0			0			0			0							
Policyholder benefit and contractholder funds (L/H) .....		262,000			149,000			131,000			43,000					75.84	648.57	
Separate account liabilities (L/H) .....		0			0			0			0							
Insurance activities revenue .....		-1,000			1,000			-1,000			1,000							
Other insurance activities income .....		0			0			0			0							
Insurance and reinsurance underwriting income .....		-1,000			1,000			-1,000			1,000							
Premiums .....		-1,000			1,000			-1,000			2,000							
Credit related insurance underwriting .....		0			0			0			0						-100.00	
Other insurance underwriting .....		-1,000			1,000			-1,000			2,000							
Insurance benefits, losses, expenses .....		83,000			-8,000			68,000			-38,000						591.67	
Net assets of insurance underwriting subsidiaries .....		331,000			181,000			139,000			120,000					82.87	324.36	
Life insurance assets .....		40,000			59,000			57,000			57,000					-32.20	-42.86	
<b>Analysis Ratios</b>																		
	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016					
	BHC	Peer # 1	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct									
	0.03	0	93	0.02	0.01	84	0.01	0.01	80	0.01	0.01	77						
	22.59	53.67	46	37.57	51.47	50	43.17	56.12	46	45.83	52.23	48						
	77.41	46.33	53	62.43	48.53	50	56.83	43.88	53	54.17	47.77	51						
	0	11.24	43	0	7.26	42	0	8.53	44	0	2.52	45						
	0	0.41	0	0	0.47	27	0	0.47	0	0	0.55	21						
		2.84		100	7.32	97		4.86		200	4.64	98						
		38.23		0	34.91	29		44.54		0	43.04	25						
		61.77		100	65.09	70		55.46		100	56.96	74						
	0.10	0.03	89	0.17	0.08	86	0.07	0.08	84	0.23	0.04	90						
	6.54	15.59	47	8	19.86	42	6.45	15.64	52	6.98	5.74	73						
	1.02	3.62	23	3.08	5.13	44	0.53	1.99	33	2.13	-2.99	45						
		447.82		-800	233.61	3		160.49		-1,900	127.33	3						
	0	0.07	47	0	0.15	42	0	0.17	43	0	0.48	36						
	0	0	50	0	0.15	45	0	2.31	47	0	0	47						
	0.03	0	96	0.02	0	91	0.01	0	88	0.01	0	87						
	0.04	11.03	7	0.07	11.51	8	0.07	10.22	11	0.07	9.84	13						
<b>Broker-Dealer Activities</b>																		
	744,939,000			643,370,000			651,174,000			662,905,000								
	64.05	0.75	98	64.79	1.39	98	69.88	1.79	98	72.31	1.54	98						

## Foreign Activities

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Foreign Activities</b>					
Total foreign loans and leases .....	48,387,000	39,269,000	29,924,000	27,035,000	
Real estate loans.....	3,681,000	4,834,000	4,143,000	4,476,000	
Commercial and industrial loans .....	13,951,000	12,302,000	8,654,000	7,098,000	
Loans to depository institutions and other banks acceptances .....	97,000	149,000	255,000	152,000	
Loans to foreign governments and institutions .....	699,000	699,000	698,000	680,000	
Loans to individuals .....	574,000	407,000	335,000	218,000	
Agricultural loans.....	0	0	0	0	
Other foreign loans.....	29,343,000	20,838,000	15,819,000	14,391,000	
Lease financing receivables.....	42,000	40,000	20,000	20,000	
Debt securities .....	2,100,000	0	0	0	
Interest-bearing bank balances .....	81,981,000	63,233,000	78,254,000	42,241,000	
Total selected foreign assets .....	132,468,000	102,502,000	108,178,000	69,276,000	
Total foreign deposits .....	53,561,000	39,198,000	31,757,000	27,565,000	
Interest-bearing deposits .....	53,006,000	38,806,000	31,440,000	27,341,000	
Non-interest-bearing deposits.....	555,000	392,000	317,000	224,000	

	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Analysis Ratios</b>															
Yield: Foreign loans .....	2.46	0.87	81	3.94	1.25	82	3.62	1.17	82	2.87	1.08	81			
Cost: Interest-bearing deposits.....	0.80	0.42	82	1.34	1.19	56	0.96	0.97	50	0.72	0.51	71			
<b>Net Losses as a Percent of Foreign Loans by Type</b>															
Real estate loans .....		5.18		1.01	27.03	71	2.51	27.29	62		67.99				
Commercial and industrial loans .....	0.61	0.64	72	0.24	0.29	65	0.60	1.53	57	0.08	2.12	23			
Foreign governments and institutions .....	0	0	50	0	0	50	0	0	50	0	0	50			
<b>Growth Rates</b>															
Net loans and leases.....	23.22	-2.40	80	31.23	22.48	80	10.69	7.24	61	20.92	21.19	74			
Total selected assets.....	29.23	2.04	80	-5.25	12.40	41	56.16	3.24	92	25.38	21.86	71			
Deposits .....	36.64	3.46	93	23.43	10.36	76	15.21	5	74	52.82	-0.77	93			

**Servicing, Securitization and Asset Sale Activities—Part 1**

Activity	Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
		1-Year	5-Year					
Securitization activities.....		9,606,000	10,902,000	8,202,000	6,779,000		-11.89	63.87
1–4 family residential loans .....		7,046,000	7,091,000	7,223,000	4,850,000		-0.63	974.09
Home equity lines .....		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Auto loans.....		0	0	0	0			
Commercial and industrial loans .....		0	0	0	0			
All other loans and leases.....		2,560,000	3,811,000	979,000	1,929,000		-32.83	-50.83
Retained credit exposure.....		177,000	139,000	126,000	199,000		27.34	-59.77
1–4 family residential loans .....		117,000	88,000	98,000			32.95	
Home equity lines .....		0	0	0				
Credit card receivables.....		0	0	0				
Auto loans.....		0	0	0				
Commercial and industrial loans .....		0	0	0				
All other loans and leases.....		60,000	51,000	28,000			17.65	
Unused commitments to provide liquidity (servicer advance).....		47,000	50,000	36,000	11,000		-6.00	17.50
Seller's interest carried as securities and loans .....		0	0	0	0			
Home equity lines .....		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Commercial and industrial loans .....		0	0	0	0			
Asset-backed commercial paper conduits.....		0	0	0	0			
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0			
Liquidity commitments provided to conduit structures .....		0	0	0	0			
<b>Activity as a Percent of Total Assets</b>		12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016		
Securitization activities.....		0.83	1.10	0.88		0.74		
1–4 family residential loans .....		0.61	0.71	0.78		0.53		
Home equity lines .....		0	0	0		0		
Credit card receivables.....		0	0	0		0		
Auto loans.....		0	0	0		0		
Commercial and Industrial loans .....		0	0	0		0		
All other loans and leases.....		0.22	0.38	0.11		0.21		
Asset-backed commercial paper conduits.....		0	0	0		0		
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0		0		
Liquidity commitments provided to conduit structures .....		0	0	0		0		
<b>Percent of Total Managed Assets (On balance-sheet loans and securitized loans)</b>		12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016		
1–4 family residential loans .....		10.48	13.27	14.91		13.93		
Home equity lines .....		0.01	0.03	0.03		0.03		
Credit card receivables.....		2.40	1.53	0.45		0.35		
Auto loans and other consumer loans.....		4.76	5.41	5.67		3.94		
Commercial and industrial loans .....		16.43	17.97	18.86		18.03		
All other loans and leases.....		65.92	61.80	60.09		63.72		

**Servicing, Securitization and Asset Sale Activities—Part 2**

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016		
						Percent Change	
						1-Year	5-Year
<b>Percent of Total Securitization Activities by Type</b>							
Retained credit exposure.....	1.84	1.27	1.54				
1–4 family residential loans.....	1.66	1.24	1.36				
Home equity lines.....							
Credit card receivables.....							
Auto loans.....							
Commercial and industrial loans.....							
All other loans and leases.....	2.34	1.34	2.86				
Unused commitments to provide liquidity (servicer advance).....	0.49	0.46	0.44	0.16			
Seller's interest carried as securities and loans .....	0	0	0	0			
Home equity lines.....							
Credit card receivables.....							
Commercial and industrial loans .....							
<b>Percent of Tier 1 Capital</b>							
Total retained credit exposure.....	0.19	0.16	0.15	0.25			
Total retained credit exposure and asset sale credit exposure .....	1.52	1.50	2.26	3.13			
Dollar Amount in Thousands		12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	
							Percent Change
							1-Year
							5-Year
<b>30–89 Days Past Due Securitized Assets</b>							
1–4 family residential loans .....	183,000	177,000	255,000	28,000		3.39	916.67
Home equity lines.....	0	0	0	0			
Credit card receivables.....	0	0	0	0			
Auto loans .....	0	0	0	0			
Commcial and industrial loans .....	0	0	0	0			
All other loans and leases.....	0	0	0	0			-100.00
Total 30–89 days past due securitized assets.....	183,000	177,000	255,000	28,000		3.39	510.00
<b>90+ Days Past Due Securitized Assets</b>							
1–4 family residential loans .....	395,000	404,000	421,000	110,000		-2.23	194.78
Home equity lines.....	0	0	0	0			
Credit card receivables.....	0	0	0	0			
Auto loans .....	0	0	0	0			
Commercial and industrial loans .....	0	0	0	0			
All other loans and leases.....	0	0	0	0			
Total 90+ days past due securitized assets .....	395,000	404,000	421,000	110,000		-2.23	194.78
Total past due securitized assets.....	578,000	581,000	676,000	138,000		-0.52	252.44
<b>Net Losses on Securitized Assets</b>							
1–4 family residential loans .....	0	0	0	0			
Home equity lines.....	0	0	0	0			
Credit card receivables.....	0	0	0	0			
Auto loans .....	0	0	0	0			
Commercial and industrial loans .....	0	0	0	0			
All other loans and leases.....	0	0	0	0			
Total net losses on securitized assets.....	0	0	0	0			

**Servicing, Securitization and Asset Sale Activities—Part 3**

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>30–89 Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....	2.60	2.50	3.53	0.58	
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....	0	0	0	0	
Total 30–89 days past due securitized assets .....	1.91	1.62	3.11	0.41	
<b>90+ Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....	5.61	5.70	5.83	2.27	
Home equity lines .....					
Credit card receivables .....					
Auto loans and other consumer loans .....					
Commercial and industrial loans .....					
All other loans and leases .....	0	0	0	0	
Total 90+ days past due securitized assets .....	4.11	3.71	5.13	1.62	
Total past due securitized assets percent of securitized assets .....	6.02	5.33	8.24	2.04	
<b>Net Loss on Securitized Assets Percent of Type</b>					
1–4 family residential loans .....	0	0	0	0	
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....	0	0	0	0	
Total net losses on securitized assets .....	0	0	0	0	
<b>30–89 Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....	3.48	2.86	4.14	1.61	
Home equity lines .....	0	0	0	0	
Credit card receivables .....	1.68	2.57	2.93	0	
Commercial and industrial loans .....	0.06	0.10	0.02	0.03	
All other loans and leases .....	0.11	0.14	0.14	0.08	
Total managed loans past due 30–89 days .....	0.50	0.53	0.73	0.29	
<b>90+ Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....	2.10	6.57	11.55	16.46	
Home equity lines .....	0	0	0	0	
Credit card receivables .....	0.98	0.83	0	0	
Commercial and industrial loans .....	0.15	0.03	0.02	0.46	
All other loans and leases .....	0.01	0.43	0.72	0.62	
Total managed loans past due 90+ days .....	0.27	1.18	2.20	2.80	
<b>Total Past Due Managed Assets .....</b>	<b>0.77</b>	<b>1.72</b>	<b>2.92</b>	<b>3.08</b>	
<b>Net Losses on Managed Assets Percent of Type</b>					
1–4 family residential loans .....	0	0	0	0	
Home equity lines .....	0	0	0	0	
Credit card receivables .....	1.62	0.25	0	0	
Commercial and industrial loans .....	2.35	0.80	0.46	0.11	
All other loans and leases .....	0.23	0.37	0.29	0.30	
<b>Net Losses on Managed Assets Percent of Total Managed Assets .....</b>	<b>0.59</b>	<b>0.39</b>	<b>0.28</b>	<b>0.22</b>	

**Parent Company Income Statement**

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
<b>Operating Income</b>							
Income from bank subsidiaries .....	-1,430,000	-375,000	-1,282,000	152,000			
Dividends .....	40,000	63,000	102,000	550,000		-36.51	25.00
Interest .....	-53,000	22,000	-133,000	13,000			
Management and service fees .....	0	0	0	0			
Other income .....	-1,417,000	-460,000	-1,251,000	-411,000			
Income from nonbank subsidiaries .....	18,632,000	14,236,000	22,499,000	16,728,000		30.88	277.47
Dividends .....	3,000	169,000	164,000	241,000		-98.22	-97.50
Interest .....	3,732,000	7,242,000	6,466,000	4,637,000		-48.47	14.80
Management and service fees .....	0	0	0	0			
Other income .....	14,897,000	6,825,000	15,869,000	11,850,000		118.27	851.88
Income from subsidiary holding companies .....	0	0					
Dividends .....	0	0					
Interest .....	0	0					
Management and service fees .....	0	0					
Other income .....	0	0					
Total income from subsidiaries .....	17,202,000	13,861,000	21,217,000	16,880,000		24.10	291.04
Securities gains (losses) .....	319,000	181,000	0	0			76.24
Other operating income .....	-827,000	-1,871,000	495,000	-1,060,000			
Total operating income .....	16,694,000	12,171,000	21,712,000	15,820,000		37.16	152.98
<b>Operating Expenses</b>							
Personnel expenses .....	393,000	342,000	297,000	330,000		14.91	-21.08
Interest expense .....	4,073,000	5,320,000	5,655,000	4,175,000		-23.44	31.13
Other expenses .....	5,101,000	4,578,000	3,654,000	2,231,000		11.42	309.39
Provision for loan and lease losses .....	0	0	0	0			
Total operating expenses .....	9,567,000	10,240,000	9,606,000	6,736,000		-6.57	97.26
Income (loss) before taxes .....	7,127,000	1,931,000	12,106,000	9,084,000			269.08
Applicable income taxes (credit) .....	-696,000	-538,000	-1,173,000	3,404,000			
Extraordinary items .....				0			
Income before undistributed income of subsidiaries .....	7,823,000	2,469,000	13,279,000	5,680,000		216.85	203.57
Equity in undistributed income of subsidiaries .....	1,636,000	5,997,000	-2,820,000	-1,394,000		-72.72	-53.34
Bank subsidiaries .....	1,334,000	1,737,000	2,347,000	1,187,000		-23.20	-33.33
Nonbank subsidiaries .....	302,000	4,260,000	-5,167,000	-2,581,000		-92.91	-79.93
Subsidiary holding companies .....	0	0	0	0			
Net income (loss) .....	9,459,000	8,466,000	10,459,000	4,286,000		11.73	55.50
<b>Memoranda</b>							
Bank net income .....	1,374,000	1,800,000	2,449,000	1,737,000		-23.67	-32.42
Nonbank net income .....	305,000	4,429,000	-5,003,000	-2,340,000		-93.11	-81.23
Subsidiary holding companies' net income .....	0	0	0	0			

**Parent Company Balance Sheet**

	Dollar Amount in Thousands	12/31/2020		12/31/2019		12/31/2018		12/31/2017		12/31/2016		Percent Change	
			% of Total Assets			1-Year	5-Year						
<b>Assets</b>													
Investment in bank subsidiaries .....		32,084,000	8.68	33,178,000	9.15	30,119,000	9.03	27,794,000				-3.30	-5.20
Common and preferred stock .....		31,116,000	8.42	30,376,000	8.37	28,737,000	8.61	26,599,000				2.44	29.73
Excess cost over fair value .....		0	0	0	0	0	0	0	0				
Loans, advances, notes, and bonds .....		202,000	0.05	186,000	0.05	866,000	0.26	507,000				8.60	-93.99
Other receivables .....		766,000	0.21	2,616,000	0.72	516,000	0.15	688,000				-70.72	-88.21
Investment in nonbank subsidiaries .....		314,786,000	85.19	306,945,000	84.63	289,516,000	86.75	305,697,000				2.55	29.11
Common and preferred stock .....		75,072,000	20.32	67,524,000	18.62	63,725,000	19.10	69,551,000				11.18	18.42
Excess cost over fair value .....		0	0	0	0	0	0	0	0				
Loans, advances, notes, and bonds .....		228,792,000	61.92	229,185,000	63.19	217,791,000	65.26	225,569,000				-0.17	34.90
Other receivables .....		10,922,000	2.96	10,236,000	2.82	8,000,000	2.40	10,577,000				6.70	1.05
Investment in subsidiary holding companies .....		0	0	0	0	0	0	0	0				
Common and preferred stock .....		0	0	0	0	0	0	0	0				
Excess cost over fair value .....		0	0	0	0	0	0	0	0				
Loans, advances, notes, and bonds .....		0	0	0	0	0	0	0	0				
Other receivables .....		0	0	0	0	0	0	0	0				
<b>Assets Excluding Investment in Subsidiaries</b>													
Net loans and leases .....		548,000	0.15	443,000	0.12	399,000	0.12	538,000				23.70	72.33
Securities .....		17,146,000	4.64	16,660,000	4.59	9,550,000	2.86	6,507,000				2.92	
Securities purchased (reverse repos) .....		0	0	0	0	0	0	0	0				
Cash and due from affiliated depository institution .....		0	0	0	0	0	0	0	0				-100.00
Cash and due from unrelated depository institution .....		26,000	0.01	33,000	0.01	103,000	0.03	38,000				-21.21	-27.78
Premises, furnishings, fixtures and equipment .....		519,000	0.14	533,000	0.15	239,000	0.07	201,000				-2.63	287.31
Intangible assets .....		0	0	0	0	0	0	0	0				
Other assets .....		4,404,000	1.19	4,907,000	1.35	3,798,000	1.14	5,485,000				-10.25	-48.22
Balance due from subsidiaries and related institutions .....		0	0	0	0	0	0	0	0				
Total assets .....		369,513,000	100.00	362,699,000	100.00	333,724,000	100.00	346,260,000				1.88	28.33
<b>Liabilities and Capital</b>													
Deposits .....		0	0	0	0	0	0	0	0				
Securities sold (repos) .....		0	0	0	0	0	0	0	0				
Commercial paper .....		0	0	0	0	0	0	0	0				
Other borrowings 1 year or less .....		17,273,000	4.67	24,045,000	6.63	23,358,000	7	29,934,000				-28.16	-35.83
Borrowings with maturity over 1 year .....		153,638,000	41.58	150,730,000	41.56	165,991,000	49.74	172,872,000				1.93	8.92
Subordinated notes and debentures .....		18,538,000	5.02	16,989,000	4.68	15,713,000	4.71	16,091,000				9.12	-8.52
Other liabilities .....		6,847,000	1.85	6,761,000	1.86	5,169,000	1.55	5,591,000				1.27	90.09
Balance due to subsidiaries and related institutions .....		77,285,000	20.92	73,909,000	20.38	33,308,000	9.98	39,529,000				4.57	725.17
Total liabilities .....		273,581,000	74.04	272,434,000	75.11	243,539,000	72.98	264,017,000				0.42	35.97
Equity Capital .....		95,932,000	25.96	90,265,000	24.89	90,185,000	27.02	82,243,000				6.28	10.61
Perpetual preferred stock (income surplus) .....		11,203,000	3.03	11,203,000	3.09	11,203,000	3.36	11,853,000				0.00	0.03
Common stock .....		9,000	0	9,000	0	9,000	0	9,000				0.00	0.00
Common surplus .....		59,147,000	16.01	58,078,000	16.01	56,850,000	17.04	56,134,000				1.84	6.59
Retained earnings .....		112,947,000	30.57	106,465,000	29.35	100,100,000	29.99	91,519,000				6.09	35.45
Accumulated other comprehensive income .....		-1,434,000	-0.39	-1,484,000	-0.41	693,000	0.21	-1,880,000					
Other equity capital components .....		-85,940,000	-23.26	-84,006,000	-23.16	-78,670,000	-23.57	-75,392,000					
Total liabilities and equity capital .....		369,513,000	100.00	362,699,000	100.00	333,724,000	100.00	346,260,000				1.88	28.33
<b>Memoranda</b>													
Loans and advances from bank subsidiaries .....		576,000	0.16	48,000	0.01	43,000	0.01	61,000				1100.00	
Loans and advances from nonbank subsidiaries .....		75,573,000	20.45	72,393,000	19.96	31,954,000	9.57	37,256,000				4.39	813.49
Notes payable to subsidiaries that issued TPS .....		939,000	0.25	947,000	0.26	1,106,000	0.33	1,133,000				-0.84	-72.33
Loans and advances from subsidiary holding companies .....		0	0	0	0	0	0	0	0				
Subordinated and long-term debt 1 year or less .....		43,954,000	11.90	42,537,000	11.73	7,229,000	2.17	24,710,000				3.33	4179.84
Guaranteed loans to banks, nonbanks, and holding companies .....		62,338,000	16.87	55,289,000	15.24	54,252,000	16.26	45,934,000				12.75	67.78

**Parent Company Analysis—Part 1**

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Profitability</b>															
Net income / Average equity capital .....	10.31	7.29	75	9.36	9.68	45	12.26	10.40	71	4.98	7.61	22			
Bank net income / Average equity investment in banks .....	4.48	7.45	20	6.09	10.51	11	8.87	11.19	28	6.67	8.74	32			
Nonbank net income / Average equity investment in nonbanks .....	0.43	9.75	23	6.75	7.89	60	-7.23	7.10	5	-3.32	4.73	12			
Subsidiary HCs net income / Average equity investment in sub HCs .....		7.01			8.55			8.78			6.82				
Bank net income / Parent net income .....	14.53	88.16	12	21.26	82.22	17	23.42	82.56	18	40.53	80.64	19			
Nonbank net income / Parent net income .....	3.22	3.59	69	52.32	5.93	92		3.78			7.76				
Subsidiary holding companies' net income / Parent net income .....		68.34			74			72.48			82.97				
<b>Leverage</b>															
Total liabilities / Equity capital .....	285.18	20.06	98	301.82	20.43	98	270.04	20.88	98	321.02	19.94	98			
Total debt / Equity capital .....	197.48	14.41	98	212.45	14.31	98	227.38	14.69	98	266.16	13.95	98			
Total debt + notes payable to subs that issued TPS / Equity capital .....	198.46	16.67	98	213.49	16.36	98	228.61	17.10	98	267.54	16.10	98			
Total debt + Loans guaranteed for affiliate / Equity capital .....	262.46	14.68	98	273.70	14.56	98	287.54	15.14	98	322.01	14.35	98			
Total debt / Equity capital – excess over fair value .....	197.48	14.52	97	212.45	14.51	97	227.38	14.81	98	266.16	14.10	98			
Long-term debt / Equity capital .....	179.48	13.56	98	185.81	13.04	98	201.48	13.37	98	229.76	12.69	98			
Short-term debt / Equity capital .....	18.01	0.77	96	26.64	1.02	97	25.90	1.14	96	36.40	1.07	97			
Current portion of long-term debt / Equity capital .....	45.82	0.06	99	47.12	0.05	99	8.02	0.14	97	30.05	0.27	99			
Excess cost over fair value / Equity capital .....	0	0.08	39	0	0.12	38	0	0.12	39	0	0.17	38			
Long-term debt / Consolidated long-term debt .....	75.63	34.67	85	75.86	28.44	88	77.17	28.63	88	83.23	26.93	92			
<b>Double Leverage</b>															
Equity investment in subs / Equity capital .....	110.69	102.81	88	108.46	103.22	76	102.52	103.10	52	116.91	102.10	91			
Total investment in subs / Equity capital .....	361.58	110.16	99	376.80	111.07	98	354.42	112.48	98	405.49	111.30	98			
Equity investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
Total investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
<b>Double Leverage Payback</b>															
Equity investment in subs – equity cap / Net income (X) .....	1.08	0.47	76	0.90	0.36	74	0.22	0.35	51	3.24	0.52	91			
Equity investment in subs – equity cap / Net income-div (X) .....	1.44	1.82	55	1.20	1.22	56	0.26	1.22	18	5.52	2.64	82			
<b>Coverage Analysis</b>															
Operating income-tax + noncash / Operating expenses + dividends .....	147.19	136.59	63	104.12	177.68	23	201.83	162.34	72	148.45	141.81	61			
Cash from ops + noncash items + op expense / Op expense + dividend .....	185.08	147.24	75	124.74	190.27	28	179.17	174.91	57	182.12	148.20	69			
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends .....	100.55	134.08	34	100.45	116.34	33	101.49	103.19	52	78.10	92.33	30			
Pretax operating income + interest expense / Interest expense .....	274.98	2,016.32	19	136.30	1,968.54	11	314.08	2,898.75	22	317.58	1,909.25	31			
Pretax op inc + interest expense + trust pref / Interest expense + trust pref .....	272.36	1,539.23	19	135.81	1,632.83	9	311.35	1,369.37	21	312.64	1,547.94	26			
Dividends + interest from subsidiaries / Interest expense + dividends .....	58.06	150.43	13	100.97	210.80	16	88.40	188.90	13	91.55	172.51	15			
Fees + other income from subsidiaries / Salary + other expenses .....	245.36	13.95	99	129.37	16.52	97	369.98	16.08	99	446.66	16.39	98			
Net income / Current part of long-term debt + preferred dividends (X) .....	0.21	35.64	1	0.20	57.11	3	1.34	33.93	5	0.17	24.63	1			
<b>Other Ratios</b>															
Net assets that reprice within 1 year / Total assets .....	1.21	3.85	40	-1.03	2.64	15	-4.85	2.61	11	-2.88	3.24	11			
<b>Past Due and Nonaccrual as a Percent of Loans and Leases</b>															
90+ days past due .....	1.46	0.10	93	0.23	0.04	87	4.01	0.24	94	1.30	0.10	94			
Nonaccrual .....	0	1.03	40	0	0.54	40	0	6.54	38	0	7.38	36			
Total .....	1.46	1.13	87	0.23	0.58	68	4.01	6.78	83	1.30	7.48	73			
<b>Guaranteed Loans as a Percent of Equity Capital</b>															
To bank subsidiaries .....	2.03	0	99	3.85	0	99	3.36	0	99	4.19	0	99			
To nonbank subsidiaries .....	62.95	0.05	99	57.40	0.10	99	56.80	0.24	99	51.66	0.17	99			
To subsidiary holding companies .....	0	0	49	0	0	49	0	0	49	0	0	49			
Total .....	64.98	0.05	99	61.25	0.10	99	60.16	0.25	99	55.85	0.17	99			
<b>As a Percent of Consolidated Holding Company Assets</b>															
Nonbank assets of nonbank subsidiaries .....	85.07	2.66	97	87.83	5.62	97	87.95	5.50	98	89.70	5.68	98			
Combined thrift assets (reported only by bank holding companies) .....	0	0	49	0	0	50	0	0	50	0	0	50			
Combined foreign nonbank subsidiary assets .....	41.59	0.08	99	44.22	0.19	99	45.58	0.21	99	45.18	0.13	99			

## Parent Company Analysis—Part 2

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Payout Ratios — Parent</b>															
Dividends declared / Income before undistributed income.....	29.89	81.10	15	85.22	57.84	77	13.63	57.26	9	31.13	68.72	22			
Dividends declared / Net income .....	24.72	42.29	27	24.85	33.08	33	17.31	27.33	23	41.25	31.29	66			
Net income – dividends / Average equity.....	7.76	4.14	82	7.03	6.46	56	10.14	7.33	84	2.93	5.03	28			
<b>Percent of Dividends Paid</b>															
Dividends from bank subsidiaries .....	1.71	132.17	16	2.99	178.13	19	5.64	157.73	20	31.11	130.71	21			
Dividends from nonbank subsidiaries .....	0.13	3.41	56	8.03	7.53	76	9.06	7.13	80	13.63	12.57	81			
Dividends from subsidiary holding companies.....	0	4.85	44	0	21.40	42	0	16.86	42	0	18.99	42			
Dividends from all subsidiaries .....	1.84	174.85	6	11.03	260.40	5	14.70	215.26	6	44.74	196.35	8			
<b>Payout Ratios — Subsidiaries:</b>															
<b>Percent of Bank Net Income</b>															
Dividends from bank subsidiaries .....	2.91	60.28	8	3.50	66.55	10	4.16	60.71	10	31.66	59	26			
Interest income from bank subsidiaries.....	-3.86	0.36	0	1.22	0.54	80	-5.43	0.52	1	0.75	0.76	70			
Management and service fees from bank subsidiaries .....	0	1.47	37	0	1.55	36	0	1.88	36	0	2.98	34			
Other income from bank subsidiaries.....	-103.13	0	0	-25.56	0	0	-51.08	0	1	-23.66	0.01	1			
Operating income from bank subsidiaries .....	-104.08	62.88	0	-20.83	69.36	0	-52.35	63.43	1	8.75	62.82	10			
<b>Percent of Nonbank Net Income</b>															
Dividends from nonbank subsidiaries .....	0.98	56.39	34	3.82	82.95	26		51.40			102.35				
Interest income from nonbank subsidiaries.....	1,223.61	7.38	97	163.51	20.25	93		18.56			8.11				
Management and service fees from nonbank subsidiaries .....	0	0.86	39	0	1.92	38		2.96			0.85				
Other income from nonbank subsidiaries.....	4,884.26	0.16	98	154.10	1.06	97		0.15			0.81				
Operating income from nonbank subsidiaries .....	6,108.85	79.84	97	321.43	150.41	82		99.33			165.35				
<b>Percent of Subsidiary Holding Companies' Net Income</b>															
Dividends from subsidiary holding companies.....		43.51			61.23			48.56			59.89				
Interest income from subsidiary holding companies .....		8.40			6.54			3.95			2.71				
Management and service fees from subsidiary holding companies.....		0.44			0.36			0.43			0.56				
Other income from subsidiary holding companies.....		0.01			0.29			0.01			0				
Operating income from subsidiary holding companies.....		55.20			76.49			61.19			64.33				
<b>Dependence on Subsidiaries:</b>															
<b>Percent of Total Operating Income</b>															
Dividends from bank subsidiaries .....	0.24	69.76	18	0.52	67.32	22	0.47	65.18	23	3.48	59.17	26			
Interest income from bank subsidiaries.....	-0.32	0.63	1	0.18	0.80	59	-0.61	0.92	1	0.08	0.94	50			
Management and service fees from bank subsidiaries .....	0	1.87	37	0	1.81	36	0	2.01	37	0	2.17	35			
Other income from bank subsidiaries.....	-8.49	0.04	1	-3.78	0.03	1	-5.76	0.02	0	-2.60	0.09	1			
Operating income from bank subsidiaries .....	-8.57	82.20	1	-3.08	78.80	1	-5.90	74.20	0	0.96	69.23	13			
Dividends from nonbank subsidiaries .....	0.02	1.95	49	1.39	2.65	65	0.76	2.57	68	1.52	2.65	70			
Interest income from nonbank subsidiaries.....	22.36	0.73	95	59.50	1.19	96	29.78	2.32	92	29.31	2.79	92			
Management and service fees from nonbank subsidiaries .....	0	0.02	42	0	0.06	41	0	0.03	41	0	0.07	40			
Other income from nonbank subsidiaries.....	89.24	0.01	99	56.08	0.04	99	73.09	0.02	99	74.91	0.17	99			
Operating income from nonbank subsidiaries .....	111.61	4.70	99	116.97	7.29	99	103.62	7.64	99	105.74	9.99	97			
Dividends from subsidiary holding companies.....	0	2.53	44	0	4.52	43	0	5.15	42	0	5.49	42			
Interest income from subsidiary holding companies .....	0	0.11	44	0	0.20	44	0	0.37	43	0	0.13	45			
Management and service fees from subsidiary holding companies.....	0	0	49	0	0	49	0	0	49	0	0	49			
Other income from subsidiary holding companies.....	0	0	49	0	0	48	0	0	49	0	0	49			
Operating income from subsidiary holding companies.....	0	4.56	42	0	6.08	40	0	6.79	39	0	6.46	40			
Loans and advances from subsidiaries / Short term debt.....	440.86	135.13	87	301.27	83.37	88	136.99	87.87	73	124.66	83.68	73			
Loans and advances from subsidiaries / Total debt .....	40.19	27.08	67	37.78	28.33	72	15.60	26.53	53	17.05	39.18	56			